



## MEDIA RELEASE

### Graham Stuart joins EROAD board

**21 December 2017 Auckland** EROAD announced today that Graham Stuart will join the board of the transport technology and services company. He will also chair the Finance, Risk and Audit Committee.

Mr Stuart is currently an Independent Director of Tower Insurance and Chairman of its Audit Committee.

Mr Stuart has had extensive business experience in South East Asia, Europe, the UK and Latin America and held chief executive and chief financial officer roles in some of Australasia's largest companies.

Mr Stuart was previously Chief Executive Officer of Sealord Group. Prior to that Mr Stuart was Chief Financial Officer then Director of Strategy & Growth at Fonterra.

EROAD chairman Michael Bushby said with the departure of Sean Keane from the board in May this year, the company had been searching for an Auckland-based independent director and was delighted Mr Stuart had accepted an invitation to join the board.

"Graham's track record leading some of New Zealand's most successful exporters will be invaluable as EROAD continues to take advantage of opportunities for growth in Australia, New Zealand and North America," Mr Bushby said.

EROAD chief executive Steven Newman said he looked forward to working with Graham as a member of the board.

"Graham brings a wealth of international experience and strategic capability to the board. As EROAD marks ten years in business, Graham's experience in scaling organisations for growth will be a real asset as we build on our position at the centre of New Zealand's transport services ecosystem, and continue to expand across North America and Australia," Steven Newman said.

Mr Stuart will join the EROAD board as an Independent Director on 1 January 2018. The board has determined that Mr Stuart is an independent director for the purposes of the NZX Listing Rules.

#### ***For further information contact:***

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#### ***About EROAD***

EROAD modernises road charging and tax compliance and health and safety compliance for road transport by replacing paper-based systems with easy-to-use electronic systems that also improve fleet management. The company is headquartered in Auckland, New Zealand, and listed on the New Zealand Exchange (NZX). Its US business is based in Portland, Oregon, serving customers with vehicles operating in every US mainland state,



growing outward in concentration from the Northwest. In 2009 EROAD introduced the world's first nationwide electronic road user charging (eRUC) system in New Zealand and, in 2017, more than 50% of heavy transport RUC is expected to be collected electronically, representing a rapid transition to e-commerce on a voluntary, industry-led basis, due to the cost-savings and benefits to customers. EROAD is also a leading provider of health and safety compliance services, including vehicle management and driver behaviour and performance measures.

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