



Just Water International Limited

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Just Water International Limited
Unit 1 - 36 Sale Street
Auckland 1010, New Zealand

P O Box 221
Shortland Street
Auckland 1140, New Zealand

Just Water International Ltd takes 51% stake in Hometech Ltd

Just Water has today entered into an agreement to purchase 51% of the shares of Hometech as part of its new investment strategy.

Hometech is a 25-year-old New Zealand company dedicated to creating healthier homes.

Of the 1.7 million homes in New Zealand, Hometech has made a positive contribution to improving the lives of about 15% of them, through installing better natural lighting, better ventilation and/or better heating.

“Healthy homes” is something that fits into Just Water’s mission of “enhancing lives”.

In the past year, Hometech had revenues of \$18 million and a profit before tax of \$2 million.

Hometech (www.hometech.co.nz) was founded in 1992 by Paul Nielsen, who remains in the business as Managing Director. Paul says, “we see immense benefits joining forces with such a successful publicly-listed company, and look forward to working with the management team at Just Water to further enhance the business”.

Just Water (www.justwater.co.nz) was founded in 1989 by Tony Falkenstein, who will continue in his role as Chief Executive of Just Water, but take on the responsibility of Chairman of Hometech. Tony says “Hometech has a similar database and values as Just Water, and we see opportunities where we can collaborate in the future”.

The effective date of the investment is January 1st, 2018.

Tony Falkenstein

Chairman

Just Water International Ltd

Contact: +64 21 950 856