

NEWS RELEASE



Fletcher Building makes changes to ADR programme

Auckland, December 22 2017: Fletcher Building has today appointed Deutsche Bank as its new depositary bank for its sponsored Level I American Depositary Receipt (ADR) programme. Deutsche Bank replaces Citibank which had acted as the Depositary Bank for the programme over the last seven years.

Fletcher Building's ADRs trade over the counter in the United States of America (US) under the ticker FCREY, with each ADR representing two ordinary Fletcher Building shares.

US investors may prefer to purchase ADRs rather than ordinary shares in Fletcher Building Limited's home market because ADRs trade, clear and settle according to US market conventions.

#Ends

For further information please contact:

Leela Gantman
Head of Communications
+64 27 541 6338
Leela.gantman@fbu.com

Rodney Deacon
Head of Investor Relations
+64 21 631 074
Rodney.deacon@fbu.com