

NZX Release

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Appointment of Group CFO and Company Secretary Jannine Mountford

Leading New Zealand shower and tapware designer Methven Limited [MVN], has appointed Jannine Mountford as Group CFO and Company Secretary. Jannine will commence her new position on 14 February 2018.

Ms Mountford is a hugely experienced CFO, who has worked for other leading NZ companies including NZ Rugby Union, Fletcher Building and Hynds Pipe Systems Ltd. Whilst at Fletcher Building Roof Tile Group, Jannine led the Finance function during a period of business transformation which included manufacturing in New Zealand and overseas in Malaysia, USA and Europe. In her role at Hynds Pipe Systems, Jannine was also responsible for selecting and implementing a scaleable ERP platform that was pivotal to having strong core processes at the heart of the business that experienced significant growth.

On her appointment, Ms Mountford said “It’s an exciting time to be joining the Methven team. I am looking forward to contributing to the growth and success of such an iconic New Zealand brand.”

Group CEO of Methven, David Banfield, said “I am delighted to announce Jannine Mountford’s appointment as Group CFO and Company Secretary. Jannine is a great find, as she is a leader who brings a breadth of relevant national and international commercial and business transformation experience. She is passionate about Kiwi brands excelling on the world stage, and she has a real love for manufacturing. We are confident that Jannine will add significant strength to Methven’s Executive Team and will help drive long term profitable growth.

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For queries, please contact:

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About Methven:

Methven is an NZX-listed market-leading designer and manufacturer of showers, taps and valves. Our business is headquartered in Auckland where we design, develop and manufacture many award-winning products and technologies. Our international operations see our products distributed in Australia, China, UK, Middle East and Europe in addition to our home market of New Zealand. In 2016 we celebrated 130 years of innovation and shared our long term growth plans, Methven 130 - the aim to grow sales to \$130 million by June 2020. Our business transformation plan, Fit 4 the Future, kicked off in July 2017 to ensure we have a simplified and strong platform for long term growth.

For more company information, visit <http://www.methven.com/nz>