

Pushpay achieves US\$100m ACMR target

Auckland, New Zealand | Redmond, Washington, USA – 3 January 2018

On 11 October 2017, Pushpay Holdings Limited (**NZSX:PPH**, **ASX:PPH**, 'Pushpay' or 'the Company') brought forward its US\$100 million Annualised Committed Monthly Revenue (ACMR) target from 31 March 2018 to 31 December 2017.

Pushpay is pleased to announce that as at 31 December 2017, it achieved its target of US\$100 million ACMR. Pushpay will provide further details of the ACMR increase in its quarterly operational update, which will be released on 10 January 2018.

Chris Heaslip, Pushpay's CEO and Co-founder said, "Achieving US\$100 million ACMR within 27 months after reaching US\$10 million ACMR, is a significant milestone for the business. We continue to focus on scaling the business in the US faith sector in order to maximise shareholder value over the long term.

"Pushpay remains in a position to reach its targets of FY18 NZ GAAP revenue guidance of US\$70 million and breakeven on a monthly cash flow basis prior to the end of calendar 2018."

Contact

Sarah Elder | Investor Relations | Pushpay Holdings Limited

P: +64 21 637 449 | E: investors@pushpay.com

www.pushpay.com

About Pushpay

Pushpay provides engagement solutions that enable meaningful connections and mobile commerce tools that facilitate fast, secure and easy non point of sale payments. Pushpay provides convenient, personalised and intuitive engagement and payment solutions to the faith sector, not-for-profit organisations and education providers.

Pushpay receives funding from Callaghan Innovation to help cover the commercialisation of innovation.

Pushpay is an award-winning company, team and product. For more information visit www.pushpay.com/investors/awards.

To download the Pushpay App, visit the iTunes App Store or Google Play and search for "Pushpay".

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