

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To **NZX LIMITED**
and
To **Z Energy Limited.**

Date this disclosure made: 11-Jan-2018

Date last disclosure made: 11-Jan-2018

Date on which substantial holding ceased: 10-Jan-2018

Substantial product holder(s) giving disclosure

Full name(s):

Commonwealth Bank of Australia

Summary of previous substantial holding

Class of quoted voting products: **Ordinary shares**

Summary for Commonwealth Bank of Australia

For **last** disclosure,—

(a) total number held in class: 20,007,059

(b) total in class: 400,000,000

(c) total percentage held in class: 5.002%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 19,936,735

(b) total in class: 400,000,000

(c) total percentage held in class: 4.984%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

See Appendix A

Additional information

Address(es) of substantial product holder(s):

- * ASB Group Investments Limited Company Number 533945, Level 2, ASB North Wharf, 12 Jellicoe Street, Auckland, 1010, New Zealand
- * CBA Markets Limited ACN 003 485 952, Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
- * Colonial First State Asset Management (Australia) Limited ACN 114 194 311, Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
- * Colonial First State Investments Limited ACN 002 348 352, Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
- * Realindex Investments Pty Limited ACN 133 312 017, Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
- * Commonwealth Bank of Australia, Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia

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Nature of connection between substantial product holders: Commonwealth Bank of Australia is a related body corporate of

ASB Group Investments Limited Company Number 533945

CBA Markets Limited ACN 003 485 952

Colonial First State Asset Management (Australia) Limited ACN 114 194 311

Colonial First State Investments Limited ACN 002 348 352

Realindex Investments Pty Limited ACN 133 312 017

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:

[not applicable]

Certification

I, Clare McManus, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Appendix A

Details of the transactions or other events requiring disclosure:

Date of Transaction	Registered Company	Nature of Change	Class	Number of Securities	Cash Consideration	Currency
Wednesday, 10 January 2018	Citibank N A Hong Kong	Sale	Ordinary shares	56,259	395,011.32	AUD
Wednesday, 10 January 2018	National Custodian Services	Sale	Ordinary shares	14,065	98,754.58	AUD