

BAUXITE RESOURCES LIMITED



RECEIPT OF VARIED PROPORTIONAL OFF-MARKET TAKEOVER OFFER

Bauxite Resources Limited (ASX:BAU) (**BRL**) refers to the announcement to the Australian Securities Exchange dated 19 January 2018 that the wholly owned subsidiary of Mercantile Investment Company Limited (ASX:MVT), Mercantile OFM Pty Ltd (**Mercantile OFM**) has varied and extended its proportional takeover offer to purchase one of every two fully paid ordinary shares in BRL that it does not already own (**Varied Offer**).

The Board of BRL is considering its response to the Varied Offer.

BRL Shareholders are advised to **TAKE NO ACTION** in relation to the Varied Offer from Mercantile OFM until they receive the formal recommendation from the Board of BRL.

The Board of BRL will keep shareholders fully informed of further developments as they occur.

DATE: 19 January 2018

ASX Code: BAU

BAUXITE RESOURCES LTD

ABN: 72 119 699 982

DIRECTORS:

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Non Executive Chairman

Luke Atkins

Non Executive Director

Neil Lithgow

Non Executive Director

Zhaozhong Wang

Non Executive Director

Sam Middlemas

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