

## OPERATIONAL PERFORMANCE FOR THE 6 MONTHS ENDED 31 DECEMBER 2017

	6 months ended 31		
	December		
	2017	2016	% change
<b>Electricity</b>			
Customers <sup>1, 5</sup>	559,777	552,948	1.2%
New connections	6,090	4,583	32.9%
Net movement in customers <sup>2</sup>	4,677	2,890	61.8%
Volume distributed (GWh)	4,352	4,340	0.3%
SAIDI (minutes) – 9 months to 31 December <sup>3</sup>			
Normal operations	168.0	121.0	38.8%
Extreme events	0.0	2.4	n/a
Total	168.0	123.4 <sup>4</sup>	36.1%
<b>Gas Distribution</b>			
Distribution customers <sup>1, 5</sup>	108,270	105,918	2.2%
New distribution connections	1,656	1,907	(13.2%)
Net movement in distribution customers <sup>2</sup>	1,600	1,596	0.3%
Distribution volume (PJ)	7.7	7.6	1.3%
<b>Gas Trading</b>			
Natural gas sales (PJ) <sup>6</sup>	9.6	9.3	3.2%
Gas liquid sales (tonnes) <sup>7</sup>	40,752	38,557	5.7%
9kg LPG bottles swapped <sup>8</sup>	351,962	319,685	10.1%
Liquigas LPG tolling (tonnes) <sup>9</sup>	89,147	77,688	14.8%
<b>Technology</b>			
Electricity: smart meters <sup>1, 10</sup>	1,333,208	1,203,482	10.8%

1. As at 31 December.
2. Net number of customers added during the period, includes disconnected, reconnected and decommissioned ICPs.
3. SAIDI (minutes) for the 9 months ended 31 December 2017 is an unaudited value and subject to change.
4. Audited value
5. Billable ICPs.

6. Excludes gas sold as gas liquids. These sales are included within the gas liquids sales tonnages.
7. Total of retail and wholesale LPG and natural gasoline.
8. Number of 9kg LPG bottles swapped and sold during the year.
9. Includes product tolled in Taranaki and further tolled in the South Island.
10. The number of smart meters deployed as at 31 December 2017 includes 118,961 meters managed but not owned by Vector (31 December 2016: 78,037).

The Excel version can be found at: <http://vector.co.nz/news>

**ENDS**

#### **About Vector**

Vector is New Zealand's leading multi-network infrastructure company which delivers energy and communication services to more than one million homes and businesses across the country.

Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.1%, is Entrust (formerly Auckland Energy Consumer Trust).

For further information, visit [www.vector.co.nz](http://www.vector.co.nz)

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