

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Ltd

and

To Stride Property Ltd & Stride Investment Management Ltd – SPG

Date this disclosure made: 24 January 2018

Date last disclosure made: 10 August 2017

Date on which substantial holding ceased: 19 January 2018

Substantial product holder(s) giving disclosure

Full name(s): Salt Funds Management Limited

Summary of previous substantial holding

Class of quoted voting products: Stride Property Group Stapled Securities (SPG)

Summary for **Salt Funds Management Limited**

For **last** disclosure,—

(a) total number held in class: 21,996,933

(b) total in class: 364,989,277

(c) total percentage held in class: 6.027%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 18,212,735

(b) total in class: 364,989,277

(c) total percentage held in class: 4.990%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

On market purchases of 2,522,030 shares for a consideration of \$4,138,557 over the period 9th August 2017 to 13th December 2017 & on market sales of 6,306,228 shares for a consideration of \$10,776,626 over the period 15th September 2017 to 19th January 2018.

Additional information

Address(es) of substantial product holder(s):

Level 3, The Imperial Buildings
44 Queen Street
Auckland 1050

Contact details:

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Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Julia Diepbrink, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.