

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

**To** NZX Limited

and

**To** Stride Property Ltd & Stride Investment Management Ltd – SPG

Date this disclosure made: 9 February 2018

Date on which substantial holding began: 7 February 2018

### **Substantial product holder(s) giving disclosure**

Full name(s): Salt Funds Management Limited

### **Summary of substantial holding**

Class of quoted voting products: Stride Property Group Stapled Securities

Summary for Salt Funds Management Limited

For this disclosure,—

- (a) total number held in class: 18,262,735
- (b) total in class: 364,989,277
- (c) total percentage held in class: 5.004%

### **Details of relevant interests**

Details for Salt Funds Management Limited

Nature of relevant interest(s): Investment Manager

For that relevant interest,—

- (a) number held in class: 18,262,735
- (b) percentage held in class: 5.004%
- (c) current registered holder(s):
- (d) registered holder(s) once transfers are registered: See Annexure 1

### **Details of transactions and events giving rise to substantial holding**

Details of the transactions or other events requiring disclosure:

Salt Funds Management filed a ceasing to be a substantial shareholder on the 24<sup>th</sup> January 2018. Since that date, Salt Funds Management has purchased 50,000 shares on-market.

On 7 February 2018 and the four months prior, Salt Funds Management undertook the following transactions as part of normal on-market trading activities.

Transaction Type	Period	Shares/Units	Consideration
On-market purchases	9/10/17 – 7/02/18	1,530,581	\$2,510,390
On-market sale	10/10/17 – 19/01/18	(5,390,981)	(\$9,274,804)
		(3,860,400)	

### **Additional information**

Address(es) of substantial product holder(s): Level 3, The Imperial Buildings, 44 Queen Street, Auckland 1050

Contact details:

Julia Diepbrink, Telephone: 09 869 2933, Email: Julia.diepbrink@saltfunds.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable.

### **Certification**

I, Julia Diepbrink, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

## **ANNEXURE 1**

### **SUBSTANTIAL SECURITY HOLDER NOTICE FROM SALT FUNDS MANAGEMENT LTD**

**DATED 9 February 2018**

Name of type of shares	Stride Property Group Stapled Securities (SPG)
Percentage held	5.004%

Registered holder:	Guardian Nominees No.2 Ltd (as custodian for BT Funds Management (NZ) Ltd)
Holding:	14,368,401 (3.937%)
Registered holder:	National Nominees Ltd (as custodian for Salt Investment Funds Ltd)
Holding:	1,127,248 (0.309%)
Registered holder:	Trustees Executors Limited (as custodian for TGH Equities Ltd)
Holding:	147,500 (0.040%)
Registered holder:	BNP Paribas Nominees (NZ) Ltd (as custodian for AMP Capital Investors (New Zealand) Ltd)
Holding:	2,619,586 (0.718%)