

# DAVID THOMSON APPOINTED AS INDEPENDENT DIRECTOR

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NZX listed industrial property landlord Property for Industry Limited (PFI) is pleased to announce the appointment of David Thomson to the PFI Board, with effect from today.

David is a senior partner and member of the Board of Management at law firm Buddle Findlay, where he runs a broad corporate and commercial law practice, with particular expertise in mergers and acquisitions. He advises a wide range of local and international businesses and public-sector clients including Auckland Council, Panuku Development Auckland, The University of Auckland and Te Papa.

David was raised in Christchurch, where he completed commerce and law degrees at the University of Canterbury. He then practiced law in Wellington and London, before returning to Buddle Findlay in 2000 and becoming a partner of the firm in Auckland in 2002.

"We're delighted David has agreed to bring his expertise and experience to the PFI Board," said PFI Chairman Peter Masfen. "Through his clients, he has an active involvement in a wide variety of sectors, especially in matters concerning the growth of Auckland, as well as experience guiding companies through change. He brings a valuable and fresh perspective."

In accordance with NZX Main Board Listing Rule 3.3.2, the PFI Board has determined that David is an Independent Director.

PFI's constitution and the NZX Main Board Listing Rules require that any person appointed as a Director by the Board must retire at the next Annual Meeting, but shall be eligible for election at that meeting. Accordingly, David will retire and seek election by shareholders at PFI's annual meeting in May.

**ENDS**

## ABOUT PFI & CONTACT

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PFI is New Zealand's only listed Company specialising in industrial property. PFI's nationwide portfolio of 92 properties is leased to 148 tenants.

For further information please contact:

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