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Memorandum

To: Market Participants

From: NZX Product Operations

Date: Monday, 12 February 2018

Subject: Fletcher Building Limited ("FBU") and Fletcher Building Industries Limited ("FBI")

- Trading Halt of Securities

Message:

Further to the announcement released by Fletcher Building Limited ("FBU") this morning, NZX Regulation ("NZXR") advises that, the trading halt on FBU Ordinary Shares and Fletcher Building Industries Limited Capital Notes ("FBI120", "FBI130", "FBI140", "FBI150", and "FBI160") has been extended. The original halt was placed pre-market open on Thursday, 9 February 2018.

The further trading halt has been sought because FBU is continuing to review the key projects in its Building and Interiors (B+I) business as part of the preparation of the Group accounts for the six months ended 31 December 2017. As that review is still on-going, FBU has advised that it is not currently in a position to make an announcement to the market of the results of that review.

The halt will remain in place until the earlier of an announcement by FBU regarding the results of its review of the B+I unit, or the commencement of trading on Wednesday 14 February 2018.

Please contact NZX Product Operations on +64 4 496 2853 or cds@nzx.com with any queries.

ENDS