



nzx release+

GMT Bond Issuer Limited - considers a retail bond offer - Goodman+Bonds

Date 12 February 2018

Release Immediate

Goodman (NZ) Limited, the manager of Goodman Property Trust ("GMT" or "Trust"), has today announced that GMT Bond Issuer Limited (NZX Code: GMB) (a wholly owned subsidiary of GMT) ("Issuer") is considering making an offer of 5.5 year, fixed rate, senior secured bonds ("Goodman+Bonds") to institutional and New Zealand retail investors.

The Goodman+Bonds will be secured, senior debt obligations of the Issuer and will be guaranteed by GMT.

The offer will be made pursuant to the Financial Markets Conduct Act 2013 as an offer of debt securities of the same class as existing quoted debt securities. The Goodman+Bonds are expected to be quoted on the NZX Debt Market.

It is expected that full details of the offer will be released in the week beginning 19 February 2018, when the offer is anticipated to open.

No money is currently being sought and no Goodman+Bonds can be applied for or acquired until the offer opens and the investor receives a terms sheet.

Deutsche Craigs Limited, First NZ Capital Securities Limited and Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch) have been appointed as Joint Lead Managers for the proposed offer.

Investors can register their interest in the offer by contacting the Joint Lead Managers or their usual financial advisor. Indications of interest will not constitute an obligation or commitment of any kind.

For further information please contact:

John Dakin
Chief Executive Officer
Goodman (NZ) Limited
(09) 375 6063
(021) 321 541

Andy Eakin
Chief Financial Officer
Goodman (NZ) Limited
(09) 375 6077
(021) 305 316

About Goodman Property Trust:

GMT is an externally managed unit trust, listed on the NZX. It has a market capitalisation of around \$1.7 billion, ranking it in the top 20 of all listed investment vehicles. The Manager of the Trust is a subsidiary of the ASX listed Goodman Group. Goodman Group is also the Trust's largest investor with a cornerstone unitholding of 21%.

GMT is New Zealand's leading industrial and business space provider. It has a substantial property portfolio, with a value of \$2.4 billion, which accommodates around 200 customers. The Trust holds an investment grade credit rating of BBB from Standard & Poor's.