Mercantile Investment Company Limited

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14 February 2018

The Manager ASX Market Announcements

Net Tangible Asset (NTA) Value as at 31 January 2018

The NTA value per share (after all fees and expenses) as at 31 January 2018 was:

- Pre Tax 21.47 cents per share
- Post Tax 18.72 cents per share

All amounts are in Australian Dollars.

For further information contact:

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