

16th February 2018

Hallenstein Glasson Holdings Limited

Trading Update and Profit Forecast

The company advises that total group sales for the six month period ended 1 February 2018 were \$146.8 million, an increase of 19.4% over the prior corresponding period (\$122.9 million).

Gross margin for the six month period was approximately 3.5 percentage points up on the prior year which was achieved through strong sales performance, improved buying strategy and reduced promotional activity & discounting.

Group profit after tax is projected to be in the range of \$14.75 to \$15.25 million, an increase of approximately 63% over the prior year (\$9.2 million).

The balance sheet for the Group remains strong and stock levels continue to be well controlled.

A full announcement with earnings statement including dividend declaration will be released to the market on 30 March 2018.

Mark Goddard
Group CEO