

NZME Limited	
<b>Results for announcement to the market</b>	
Reporting Period	12 months to 31 December 2017
Previous Reporting Period	12 months to 31 December 2016

	Amount (000s)	Percentage change
Revenue from ordinary activities	\$NZ 390,688	-4.2%
Profit (loss) from ordinary activities after tax attributable to security holder	\$NZ 20,885	141.3%
Net profit (loss) attributable to security holders	\$NZ 20,885	-72.0%

Final Dividend	Amount per security	Imputed amount per security
	NZ 6.0 cents	NZ 2.3333 cents <sup>i</sup>

<sup>i</sup> A supplementary dividend of NZ 1.0588 cents per security will be payable to shareholders who are not tax resident in New Zealand and who hold less than 10% of the shares in NZME Limited.

Record Date	18 April 2018
Dividend Payment Date	3 May 2018

Comments:	<p>For the 12 months to 31 December 2017, NZME Limited's reported profit from ordinary activities after tax was NZ\$ 20.9 million compared to a loss of NZ\$50.6 million in the comparative period. The loss from ordinary activities for the 12 months to 31 December 2016 contained some significant non-repeating tax adjustments in relation to the settlement of historical matters with the IRD.</p> <p>The net profit after tax for the year to 31 December 2017 of NZ\$ 20.9 million is down 72% from the net profit after tax of NZ\$ 74.5 million for the year to 31 December 2016 (which included a non-controlling interest profit of NZ\$ 13.9 million and the impact of the demerger from HT&amp;E Limited (previously APN News &amp; Media Limited) in June 2016).</p> <p>Net assets per share as at 31 December 2017 was NZ\$ 1.47 compared to NZ\$ 1.46 as at 31 December 2016.</p> <p>Net tangible assets per share as at 31 December 2017 was NZ\$ (0.21) compared to NZ\$ (0.23) as at 31 December 2016</p>
-----------	---

Refer to the attached audited Consolidated Financial Statements for the year ended 31 December 2017 for NZME Limited and its subsidiaries and the Results Presentation for a more detailed analysis and explanation.