

THE BANKERS INVESTMENT TRUST PLC

HENDERSON INVESTMENT FUNDS LIMITED

LEGAL ENTITY IDENTIFIER: 213800B9YWXL3X1VMZ69

21 FEBRUARY 2018

THE BANKERS INVESTMENT TRUST PLC

Annual General Meeting held on Wednesday 21 February 2018

The Bankers Investment Trust PLC announces that at the Annual General Meeting held earlier today all resolutions proposed were duly passed, three of which were special resolutions authorising:

- a general meeting to be called on not fewer than 14 clear days' notice;
- up to 10% of the share capital to be issued or sold out of treasury without first offering them to existing shareholders in accordance with statutory pre-emption procedures; and
- the Company to make market purchases of its own ordinary shares up to a maximum of 14.99% of the share capital (equivalent to 18,579,399 ordinary shares as at today's date) at the maximum price per share (exclusive of expenses) not exceeding the higher of:
 - i) 105% of the average middle market quotations for the five business days preceding the date of purchase; and
 - ii) the higher of the last independent bid and the highest current independent bid on the London Stock Exchange. Shares repurchased will either be held in treasury or cancelled.

The full text of all the resolutions can be found in the Notice of Meeting, copies of which are available for viewing at www.morningstar.co.uk/uk/nsm.

The Company also announces that from the conclusion of the Annual General Meeting, Matthew Thorne and David Wild have retired from the Board. Isobel Sharp, who joined the Board on 1 November 2017, has assumed the role of Audit Committee Chairman.

For further information please contact:

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