

NEW ZEALAND POST	<b>GROUP FINANCE LIMITED</b>
NEW ZEALAND 1 001	

Results for announcement to the market	
Reporting Period	6 months to 31 December 2016
Previous Reporting Period	6 months to 31 December 2017

	Amount (000s)	Percentage change since 31 December 2016
Revenue from ordinary activities	NZ\$ 6,402	+2.2%
Profit (loss) from ordinary activities after tax attributable to security holder	NZ\$ 0	0%
Net profit (loss) attributable to security holders	NZ\$ 0	0%

Interim /Final Dividend	Amount per security	Imputed amount per security
	It is not proposed to pay any dividends for the period ended 31 December 2017.	Not applicable
Record Date	Not Applicable	
Interim Dividend Payment Date	Not Applicable	

Comments	New Zealand Post Group Finance Limited is a wholly owned
	subsidiary of New Zealand Post Limited and the issuer of notes
	guaranteed by New Zealand Post Limited on an unsecured and
	subordinated basis. The financial performance of New Zealand
	Post Group Finance Limited should be considered in conjunction
	with that of New Zealand Post Limited.



New Zealand Post Group Finance Limited	
Preliminary Announcement – Period ended 31 December 2016	

2.3(a) - Statement of Financial Performance	Refer unaudited financial statements (attached).
2.3(b) - Statement of Financial Position	Refer unaudited financial statements (attached).
2.3(c) - Statement of Cashflows	Refer unaudited financial statements (attached).
2.3(d) - Details of dividends	Not applicable.
2.3(e) - Details of dividend/ distribution reinvestment plans	Not applicable.
2.3(f) - NTA per security	The net tangible assets of the Company are nil at 31 December 2017 (31 December 2016: nil). The net tangible assets of New Zealand Post are \$777 million at 31 December 2017 (being \$3.85 per note issued by the Company). The net tangible assets of New Zealand Post for the previous corresponding period (at 31 December 2016) were \$1,109 million (being \$5.54 per note issued by the Company).
2.3(g) - Control of entities lost/gained	Not applicable.
2.3(h) - Details of associates and JVs	Not applicable.
3.2 - Accounting policies	Refer unaudited financial statements (attached).
3.3 – Material changes in accounting policies	Not applicable.
3.4 - Audit statement	Not applicable.