

# Notification of dividend / distribution

## Announcement Summary

#### **Entity name**

SUMMERSET GROUP HOLDINGS LIMITED

Security on which the Distribution will be paid SNZ - ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Announcement Type New announcement

**Date of this announcement** Friday February 23, 2018

Distribution Amount NZD 0.07100000

Ex Date Thursday March 8, 2018

Record Date Friday March 9, 2018

Payment Date Thursday March 22, 2018

DRP election date Monday March 12, 2018 15:00:00

Refer to below for full details of the announcement

## Announcement Details

Part 1 - Entity and announcement details

# 1.1 Name of +Entity SUMMERSET GROUP HOLDINGS LIMITED

#### **Registration Number**

1.2 Registered Number Type ARBN

164228399

1.3 ASX issuer code SNZ

# **1.4 The announcement is** New announcement

# **1.5 Date of this announcement** Friday February 23, 2018



# 1.6 ASX +Security Code SNZ

ASX +Security Description ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Part 2A - All dividends/distributions basic details

# 2A.1 Type of dividend/distribution

Ordinary

**2A.2 The Dividend/distribution:** relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Sunday December 31, 2017

2A.4 +Record Date Friday March 9, 2018

2A.5 Ex Date Thursday March 8, 2018

2A.6 Payment Date Thursday March 22, 2018

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

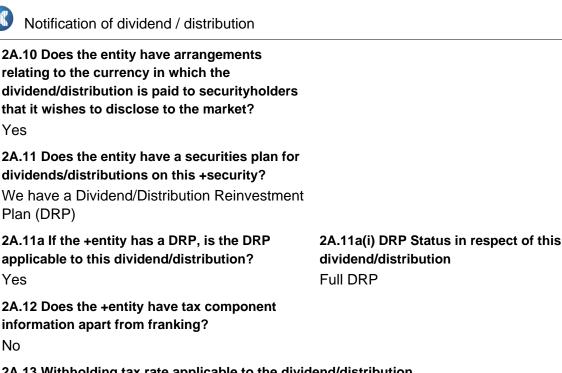
NZD - New Zealand Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form NZD 0.07100000

2A.9a AUD equivalent to total dividend/distribution amount per +security

**2A.9b If AUD equivalent not known, date for**<br/>information to be releasedEstimated or Actual?Monday March 19, 2018Estimated

Notification of dividend / distribution



2A.13 Withholding tax rate applicable to the dividend/distribution 15.000000

## Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

#### 2B.2 Please provide a description of your currency arrangements

Based on shareholder's residence and/or election made by the shareholder

#### 2B.2a Other currency/currencies in which the dividend/distribution will be paid:

AUD - Australian Dollar	AUD
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#### 2B.2b Please provide the exchange rates used for non-primary currency payments

Reserve Bank of New Zealand Daily Exchange Mid-Rate on 9 March 2018, being the day prior to the commencement of the pricing period for the DRP strike price

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released Estimated

**Estimated or Actual?** 

Monday March 19, 2018

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements? No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution		3A
	Notification of dividend / distribution	

3A.1 Is the ordinary dividend/distribution estimated at this time? No	3A.1a Ordinary dividend/distribution estimated amount per +security NZD
3A.1b Ordinary Dividend/distribution amount per security NZD 0.07100000	
3A.2 Is the ordinary dividend/distribution franked?	
<b>3A.3 Percentage of ordinary dividend/distribution that is franked</b> 0.0000 %	
3A.4 Ordinary dividend/distribution franked amount per +security NZD 0.00000000	3A.5 Percentage amount of dividend which is unfranked 100.0000 %
3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount NZD 0.07100000	
Part 3F - NZD declared dividends/distributions	- supplementary dividend/distribution
<b>3F.1 Is a supplementary dividend/distribution pa</b> No	yable?
Part 4A - +Dividend reinvestment plan (DRP)	
<b>4A.1 What is the default option if +security holde</b> <b>participate in the DRP?</b> Do not participate in DRP (i.e. cash payment)	ers do not indicate whether they want to
<b>4A.2 Last date and time for lodgement of election notices to share registry under DRP</b> Monday March 12, 2018 15:00:00	<b>4A.3 DRP discount rate</b> 2.0000 %
4A.4 Period of calculation of reinvestment price	
Start Date Monday March 12, 2018	End Date Friday March 16, 2018
4A.5 DRP price calculation methodology	
As per clause 7 of the DRP Offer Document dated 29 Ap	rii 2016
<b>4A.6 DRP Price (including any discount):</b> NZD	<b>4A.7 DRP +securities +issue date</b> Thursday March 22, 2018



4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation? No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation? No

4A.11 Are there any other conditions applying to DRP participation?

No

# 4A.12 Link to a copy of the DRP plan rules

http://www.summerset.co.nz/investor-centre/dividends/

# 4A.13 Further information about the DRP

# Part 5 - Further information

## 5.1 Please provide any further information applicable to this dividend/distribution

## 5.2 Additional information for inclusion in the Announcement Summary