SLI Systems Director Resignation

CHRISTCHURCH, New Zealand – March 1, 2018, SLI Systems (SLI.NZ) announces non-executive director Matthew Houtman has resigned from the board.

The resignation, effective 28 February, follows Pioneer Capital's notice that it had ceased to be a substantial shareholder in the company. Mr Houtman is a director and major shareholder of Pioneer Capital.

Chairman Greg Cross said: "SLI Systems' board thanks Matthew and Pioneer Capital for the many years of support and advice they have given to the company. Both have made a significant contribution."

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About SLI Systems

SLI Systems (SLI.NZ) accelerates e-commerce for the world's top retailers by converting shoppers into buyers, maximising order values and generating more traffic. The SLI Buyer Engine™ is a cloud-based, artificial-intelligence platform that predicts what shoppers are most likely to buy, shortening the path to purchase through solutions that improve site search, navigation, mobile, merchandising, personalisation, recommendations and SEO. The SLI Commerce Console™ organises key sales insight and tuning capabilities into one easy-to-use control centre. For 16 years, established brands have trusted SLI Systems to deliver innovative features, knowledgeable service, and reliable SaaS-based infrastructure that delights customers and increases revenue. SLI operates on five continents, in 20 languages, and is the most chosen cloud-based site search provider to U.S. Internet Retailer Top 1000 retailers. For more information, visit www.sli-systems.com.