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2 March 2018

NZX ANNOUNCEMENT

TOURISM HOLDINGS LIMITED (thl)

thl completes formation of TH2 Connect LLC and associated transactions

Tourism Holdings Limited confirms that on 1 March 2018 (US time) it completed, as planned, the establishment of TH2 Connect LLC, a 50:50 joint venture with Thor Industries, Inc, and completed the associated transactions as announced on 16 February 2018.

END

Authorised by:

Rob Campbell Chairman

Tourism Holdings Limited

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About thl (www.thlonline.com)

UK