

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

To NZX  
and  
To SKY NETWORK TELEVISION LTD

Relevant event being disclosed: Acquisition of shares resulting in the position increasing by 1%

Date of relevant event: March 02, 2018

Date this disclosure made: March 05, 2018

Date last disclosure made: March 29, 2017

**Substantial product holder(s) giving disclosure**

Full name(s): Harris Associates L.P.

**Summary of substantial holding**

Class of quoted voting products: Ordinary Shares, SKT

Summary for Harris Associates L.P.

For **this** disclosure,--

(a) total number held in class: 27,990,800

(b) total in class: 389,139,785

(c) total percentage held in class: 7.19%

For **last** disclosure,--

(a) total number held in class: 23,714,100

(b) total in class: 389,139,785

(c) total percentage held in class: 6.09%

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure: Acquisition of shares resulting in the position increasing by 1%  
(See Annexure A )

**Details after relevant event**

Details for Harris Associates L.P.

Nature of relevant interest(s): Harris Associates L.P., an investment advisor, holds these shares in several accounts on behalf of the beneficial owners

For that relevant interest,--

- (a) number held in class: 27,990,800
- (b) percentage held in class: 7.19%
- (c) current registered holder(s): Harris Associates L.P., an investment advisor, holds these shares in several accounts on behalf of the beneficial owners
- (d) registered holder(s) once transfers are registered: n/a

For a derivative relevant interest, also--

- (a) type of derivative: n/a
- (b) details of derivative: n/a
- (c) parties to the derivative: n/a
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: n/a

**Additional information**

Address(es) of substantial product holder(s): 111 S. Wacker Drive, Suite 4600, Chicago, IL 60606 USA

Contact details: Sarah Eng, 312-646-3320, seng@harrisassoc.com

\* Nature of connection between substantial product holders: Harris Associates L.P., an investment advisor, holds these shares in several accounts on behalf of the beneficial owners

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

**Certification**

I, Sarah Eng, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

## **Annexure A**

### **Details of transactions and events giving rise to relevant event** (from March 29, 2017 to March 02, 2018 )

<b>Date of transaction or event</b>	<b>Holder of relevant interest</b>	<b>Nature of transaction or event</b>	<b>Other party or parties</b>	<b>Net Trade Amount</b>	<b>Class and number of securities</b>
29 Mar 2017 to 02 Mar 2018	Harris Associates L.P.	Acquisition on market		19,879,546 NZD	6,295,200 Ordinary Shares
29 Mar 2017 to 02 Mar 2018	Harris Associates L.P.	Disposal on market		5,608,230 NZD	2,018,500 Ordinary Shares