
To: **Market Information Services Section**
NZX Limited



Auckland, 8 March 2018

The Warehouse Group (NZX.WHS) Interim Results for the 26 weeks ended 28 January 2018

Supplementary Information on Full Year Guidance

Following discussion during the audio teleconference regarding the announcement of the Group's Interim Result announcement for the half year ended 28 January 2018 The Warehouse Group provides the following supplementary information on the Full Year Guidance:

The Full Year Guidance provided in the Interim Result announcement was that "subject to any material shifts in anticipated trading conditions, the board expects the second half year performance to be at a similar to that of H217. Adjusted Net Profit After Tax for the year to therefore expected to be between \$50.0M and \$53.0M, representing approximately a 22% to 25% profit decline year on year".

The performance referred to in that statement relates to sales forecasts, rather than profit performance. As clarification the statement should read:

"subject to any material shifts in anticipated trading conditions, the board expects sales for the second half year to be at a similar level to that of H217. Adjusted Net Profit After Tax for the year is expected to be between \$50.0M and \$53.0M, representing approximately a 22% to 27% profit decline year on year".

The disclosure materials have been updated to reflect this clarification (copies attached).

ENDS

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