

Disclosure of ceasing to have substantial holding  
*Section 279, Financial Markets Conduct Act 2013*

To: NZX Limited

and

To: Sky Network Television Limited

Date this disclosure made: 8 March 2018

Date last disclosure made: 6 March 2018

Date on which substantial holding ceased: 6 March 2018

**Substantial product holder(s) giving disclosure**

Full name(s): **UBS Group AG and its related bodies corporate**

**Summary of previous substantial holding**

Class of quoted voting products: **Ordinary shares**

Summary for: **UBS Group AG and its related bodies corporate**

For **last** disclosure, —

- (a) total number held in class: 19,569,712
- (b) total in class: 389,139,785
- (c) total percentage held in class: 5.03%

For current holding **after** ceasing to have substantial holding, —

- (a) total number held in class: 19,417,521
- (b) total in class: 389,139,785
- (c) total percentage held in class: 4.99%

**Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure: Please see Appendix A.

**Additional information**

Address(es) of substantial product holder(s): Details of all UBS offices can be found through the following link: <http://apps2.ubs.com/locationfinder/>

Contact details: **Serene Peh**

Tel: **+65 6495 5283**

Email: **serene.peh@ubs.com**

Nature of connection between substantial product holders:

UBS Asset Management (Australia) Ltd: Related body corporate

UBS Asset Management Life Limited: Related body corporate

UBS Asset Management (Singapore) Ltd: Related body corporate

UBS Asset Management Trust Company: Related body corporate

UBS Asset Management (UK) Limited: Related body corporate

UBS Fund Management (Switzerland) AG: Related body corporate

UBS AG London Branch: Related body corporate

UBS New Zealand Limited: Related body corporate

UBS Securities Australia Ltd: Related body corporate

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable.

### **Certification**


We, certify that, to the best of our knowledge and belief, the information contained in this disclosure is correct and that we are duly authorised to make this disclosure by all persons for whom it is made.

### **SIGNATURE**

Print Name: Philip Alexander

Capacity: Authorised signatory

Sign Here:



Date: 8 March 2018

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:



Date: 8 March 2018

SKT - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change (NZD)	Number of securities	Class
05-Mar-18	UBS AG London Branch	Sell	176,602	(76,489)	Ordinary
05-Mar-18	UBS AG London Branch	Sell	93,300	(40,000)	Ordinary
05-Mar-18	UBS AG London Branch	Buy	8,906	3,872	Swaps
05-Mar-18	UBS AG London Branch	Sell	19,617	(8,488)	Swaps
05-Mar-18	UBS AG London Branch	Buy	1,950	(845)	Swaps
05-Mar-18	UBS AG London Branch	Buy	643	280	Swaps
05-Mar-18	UBS AG London Branch	Sell	828	(354)	Swaps
05-Mar-18	UBS AG London Branch	Sell	2,873	(1,228)	Swaps
05-Mar-18	UBS AG London Branch	Sell	8,246	(3,487)	Swaps
05-Mar-18	UBS AG London Branch	Sell	19,645	(8,384)	Swaps
05-Mar-18	UBS AG London Branch	Sell	61,480	(26,564)	Swaps
05-Mar-18	UBS AG London Branch	Buy	515	217	Swaps
05-Mar-18	UBS AG London Branch	Buy	104	45	Swaps
05-Mar-18	UBS AG London Branch	Buy	136,950	59,020	Swaps
05-Mar-18	UBS AG London Branch	Buy	176,602	76,486	Swaps
05-Mar-18	UBS AG London Branch	Buy	93,300	40,000	Swaps
05-Mar-18	UBS AG London Branch	Sell	8,906	(3,872)	Ordinary
05-Mar-18	UBS Securities Australia Ltd	Buy	19,617	8,488	Ordinary
05-Mar-18	UBS Securities Australia Ltd	Buy	1,950	845	Ordinary
05-Mar-18	UBS Securities Australia Ltd	Sell	643	(280)	Ordinary
05-Mar-18	UBS Securities Australia Ltd	Buy	209	91	Ordinary
05-Mar-18	UBS Securities Australia Ltd	Buy	828	354	Ordinary
05-Mar-18	UBS Securities Australia Ltd	Buy	2,873	1,228	Ordinary
05-Mar-18	UBS Securities Australia Ltd	Buy	8,246	3,487	Ordinary
05-Mar-18	UBS Securities Australia Ltd	Buy	19,645	8,384	Ordinary
05-Mar-18	UBS Securities Australia Ltd	Buy	61,460	26,564	Ordinary
05-Mar-18	UBS Securities Australia Ltd	Sell	515	(217)	Ordinary
05-Mar-18	UBS Securities Australia Ltd	Sell	104	(45)	Ordinary
05-Mar-18	UBS Securities Australia Ltd	Sell	136,950	(59,020)	Ordinary
05-Mar-18	UBS Securities Australia Ltd	Stock returned	N/A	(6,083)	Ordinary
05-Mar-18	UBS Securities Australia Ltd	Stock returned	N/A	(21,983)	Ordinary
05-Mar-18	UBS AG London Branch	Stock returned	N/A	(38,468)	Ordinary
05-Mar-18	UBS AG London Branch	Stock returned	N/A	(88,813)	Ordinary
05-Mar-18	UBS AG London Branch	Stock returned	N/A	(98,753)	Ordinary
05-Mar-18	UBS AG London Branch	Sell	379,652	(166,486)	Ordinary
05-Mar-18	UBS AG London Branch	Sell	1,185,842	(520,000)	Ordinary
05-Mar-18	UBS AG London Branch	Buy	23,559	10,327	Swaps
05-Mar-18	UBS AG London Branch	Sell	11,322	(4,552)	Swaps
05-Mar-18	UBS AG London Branch	Buy	934	366	Swaps
05-Mar-18	UBS AG London Branch	Sell	95	(42)	Swaps
05-Mar-18	UBS AG London Branch	Sell	1,635	(717)	Swaps
05-Mar-18	UBS AG London Branch	Sell	3,430	(1,504)	Swaps
05-Mar-18	UBS AG London Branch	Buy	1,532	666	Swaps
05-Mar-18	UBS AG London Branch	Sell	30,051	(13,063)	Swaps
05-Mar-18	UBS AG London Branch	Buy	41,752	18,317	Swaps
05-Mar-18	UBS AG London Branch	Sell	5,960	(2,603)	Swaps
05-Mar-18	UBS AG London Branch	Buy	616	271	Swaps
05-Mar-18	UBS AG London Branch	Buy	379,652	166,486	Swaps
05-Mar-18	UBS AG London Branch	Buy	1,185,842	520,000	Swaps
05-Mar-18	UBS Securities Australia Ltd	Sell	23,559	(10,327)	Ordinary
05-Mar-18	UBS Securities Australia Ltd	Buy	11,322	4,564	Ordinary
05-Mar-18	UBS Securities Australia Ltd	Sell	1,042	(455)	Ordinary
05-Mar-18	UBS Securities Australia Ltd	Buy	834	(366)	Ordinary
05-Mar-18	UBS Securities Australia Ltd	Buy	95	42	Ordinary
05-Mar-18	UBS Securities Australia Ltd	Buy	1,635	717	Ordinary
05-Mar-18	UBS Securities Australia Ltd	Buy	3,430	1,504	Ordinary
05-Mar-18	UBS Securities Australia Ltd	Sell	1,532	(666)	Ordinary
05-Mar-18	UBS Securities Australia Ltd	Buy	30,051	13,063	Ordinary
05-Mar-18	UBS Securities Australia Ltd	Buy	41,752	18,317	Ordinary
05-Mar-18	UBS Securities Australia Ltd	Buy	5,960	2,603	Ordinary
05-Mar-18	UBS Securities Australia Ltd	Sell	616	(271)	Ordinary
05-Mar-18	UBS AG London Branch	Stock borrowed	N/A	13,993	Ordinary
05-Mar-18	UBS AG London Branch	Stock borrowed	N/A	45,300	Ordinary
05-Mar-18	UBS AG London Branch	Stock borrowed	N/A	76,901	Ordinary
05-Mar-18	UBS AG London Branch	Stock borrowed	454,482	(200,000)	Ordinary
05-Mar-18	UBS New Zealand Limited	Sell	5,575	2,445	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	5,575	2,445	Ordinary

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change (NZD)	Number of securities	Class
05-Mar-18	UBS New Zealand Limited	Buy	14	520	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	520	228	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	520	228	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	520	228	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	3,232	1,637	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	21,510	9,454	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	3,427	1,593	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	5	2	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	114	50	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	9,145	4,011	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	13,564	5,949	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	520	228	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	14	6	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	520	228	Ordinary
05-Mar-18	UBS New Zealand Limited	Sell	810,622	(355,423)	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	520	228	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	520	228	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	520	228	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	520	228	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	520	228	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	14	6	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	520	228	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	108	48	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	5,940	3,000	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	520	228	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	6,220	2,728	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	342	150	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	520	228	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	520	228	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	14	6	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	520	228	Ordinary
05-Mar-18	UBS New Zealand Limited	Sell	9,864	(4,297)	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	520	228	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	321	141	Ordinary
05-Mar-18	UBS New Zealand Limited	Sell	230,371	(101,000)	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	9,410	4,127	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	24,790	10,873	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	5,303	2,331	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	34,400	15,000	Ordinary
05-Mar-18	UBS New Zealand Limited	Buy	1,543,468	676,841	Ordinary
05-Mar-18	UBS New Zealand Limited	Sell	273,351	(120,000)	Ordinary