

Mercantile Investment Company Limited

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13 March 2018

The Manager
ASX Market Announcements

Net Tangible Asset (NTA) Value as at 28 February 2018

The NTA value per share (after all fees and expenses) as at 28 February 2018 was:

Pre Tax 22.09 cents per share

Post Tax 19.20 cents per share

All amounts are in Australian Dollars.

For further information contact:

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