

CERTIFICATE OF RETURNING OFFICER AS TO VOTING

I, Melanie Tonkin, Governance and Representation Advisor, of Livestock Improvement Corporation Limited ("Company") hereby certify as follows:

1. I was authorised by the Board of the Company to receive and count postal, electronic and proxy votes at the special meeting of shareholders of the Company held on Wednesday 14 March 2014 ("Meeting"), and to act as returning officer in relation to votes cast on a poll at the Meeting.
2. I appointed Electionz.com to collect together all postal, electronic and proxy votes received by or lodged with the Company in relation to the Meeting.
3. With respect to the postal and electronic votes and the votes cast by way of poll in relation to each resolution to be voted on the Meeting, Electionz.com, on my behalf counted:
 - (i) The number of Shareholders voting in favour of the resolution and the number of votes cast by each Shareholder in favour of the resolution; and
 - (ii) The number of Shareholders voting against the resolution and the number of votes cast by each Shareholder against the resolution.
4. Attached are the results of the counts made as referred to above

Dated the 14th March 2018

A handwritten signature in blue ink, appearing to be "MJ Tonkin", with a stylized, looping flourish extending to the right.

MJ Tonkin
Returning Officer

Annual Meeting of Shareholders – 14 March 2018
Postal Voting and Poll Voting Results

Results of Resolutions:

1. Approval of increasing Co-operative Shareholding requirements, issue nil-paid Co-operative Control shares and subdivide Investment shares

Total Shareholders voting in favour of the resolution	1,841	
Total Shareholder votes in favour of the resolution	1,490,551	86.97%
Total Shareholders voting against the resolution	300	
Total Shareholder votes against the resolution	208,868	12.19%

2.1 Approval to amend the existing constitution, reclassify Co-operative Control and Investment shares, and adopt the new constitution. (Co-operative Control shareholders)

Total Shareholders voting in favour of the resolution	1,861	
Total Shareholder votes in favour of the resolution	1,502,888	87.69%
Total Shareholders voting against the resolution	290	
Total Shareholder votes against the resolution	201,196	11.74%

2.2 Approval to amend the existing constitution, reclassify Co-operative Control and Investment shares, and adopt the new constitution. (Investment shareholders)

Total Shareholders voting in favour of the resolution	1,431	
Total Shareholder votes in favour of the resolution	9,122,965	83.39%
Total Shareholders voting against the resolution	216	
Total Shareholder votes against the resolution	1,754,855	16.04%