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15 March 2018
Market statement

LIC senior manager resignation

Livestock Improvement Corporation (NZX:LIC (LIC) confirms its General Manager Operations and Service, Andrew Fear, has resigned after 17 years of service.

Reporting to the Chief Executive, Mr Fear is responsible for the co-op's herd testing, artificial breeding, farms, field assists and health and safety teams.

He has held a number of roles with the farmer-owned co-operative since starting in 2000 as a Business Development Manager, followed by National Herd Test Manager and General Manager Field Operations before being appointed to his current role in 2014.

Mr Fear's last day with LIC will be on 15 June 2018.

ENDS

For any shareholder enquiries: Please phone 0800 264 632

About LIC

LIC is a farmer-owned co-operative that provides a range of services and solutions to improve the productivity and prosperity of farmers. This includes dairy genetics, information technology, herd testing, DNA parentage verification and farm advisory services through FarmWise. Subsidiary business LIC Automation also provides integrated automation systems and unique milk testing sensors that present real-time data while a cow is being milked. With origins dating back to 1909, LIC has a long history of world-leading innovations for the dairy industry.

Today the New Zealand-based co-operative employs more than 700 permanent staff, swelling to 2000 during the peak dairy mating season. LIC also has offices in the United Kingdom, Ireland, and Australia. All LIC profit is returned to its farmer owners/shareholders in dividends or reinvested for new solutions, research and development. www.lic.co.nz