

FLETCHER BUILDING INDUSTRIES LTD MARCH 2018 CAPITAL NOTES

Auckland, 15 March 2018 – Fletcher Building Industries Limited advises that it has today completed the purchase of the March 2018 Capital Notes from those noteholders who had advised that they did not wish to accept the new terms set for the notes.

The details of the acquisition, as required by NZX Listing Rule 7.12.1, are:

Issuer	Fletcher Building Industries Limited
Class of security and ISIN	Capital Notes FBI110 (NZFBIDA011C7) which roll into FBI170 (NZFBIDA017C4)
Number acquired	54,953,250
Nominal value and acquisition price	\$1.00 per capital note; \$54,953,250 in aggregate
Payment method	Cash
Amount paid up (if not in full)	Paid in full
Percentage of the total class of securities acquired	15 March 2023 FBI170 – 54.95%
Reason for the acquisition	As part of the rollover of the Fletcher Building Industries Limited March 2018 Capital Notes
Specific authority for the acquisition	Conditions of the Capital Notes as set out in the Trust Deed
Any terms or details of the acquisition	N/A
Total number of securities of the class in existence after the acquisition	15 March 2023 – 100,000,000 (which includes Capital Notes acquired and held as treasury stock)
Held as treasury stock	Yes – 83,844,918
Acquisition date	15 March 2018

Thornton Williams
Group Treasurer
Phone: +64 9 525 9107
Fax: +64 9 525 9029

End