

Disclosure of movement of 1% or more in substantial holding or change in nature
of relevant interest or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To: New Zealand Stock Exchange

And: SKY NETWORK TELEVISION LTD

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 16 March 2018

Date this disclosure made: 20 March 2018

Date last disclosure made: 28 November 2017

Substantial product holder(s) giving disclosure

Name(s): BlackRock, Inc. and related bodies corporate

Summary of substantial holding to which disclosure relates

Class of listed voting securities: Ordinary Shares

Summary for: Security holders listed in Appendix A

For **this** disclosure,—

- (a) total number held in class: 31,925,463
- (b) total in class: 389,139,785
- (c) total percentage held in class: 8.204%

For **last** disclosure,—

- (a) total number held in class: 51,859,883
- (b) total in class: 389,139,785
- (c) total percentage held in class: 13.327%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure under the instructions to this form: Refer to Appendix B

Details of relevant interests in substantial holding after relevant event

Details for: Product holders listed in Appendix A

Nature of relevant interest(s): The power to control the acquisition or disposal of the quoted voting product and/or the exercise of a right to vote attached to the quoted voting product, arising only from the powers of investment contained in each case under investment management agreements appointing each entity as investment manager of funds or separate accounts (i.e. entity currently exercising investment discretion on behalf of the relevant funds or separate accounts). No relevant agreement document needs to be attached under Regulation 142.

For that relevant interest,—

- (a) number held in class: Refer to Appendix A
- (b) percentage held in class: Refer to Appendix A
- (c) current registered holder(s) of securities: Refer to Appendix A
- (d) registered holder(s) of securities once transfers registered: Not Applicable

For a derivative relevant interest, also—

- (a) type of derivative: Contracts for Difference
- (b) details of derivative:
 - Notional number of underlying shares: 468,898
 - These derivatives are all cash-settled.
 - Derivatives were acquired and/or disposed of as follows: Refer to Appendix B
- (c) parties to the derivative: Refer to Appendix C
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative:

The power to control the acquisition or disposal of the derivative – Refer to Appendix C

Additional information

Nature of connection between substantial security holders: Refer to Appendix A

Address(es) of substantial product holder(s): Refer to Appendix A

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Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: Not applicable.

Certification

I, Maria Tricarico, Authorised Signatory, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure BlackRock Investment Management (Australia) Limited.

Appendix A

Holder of Relevant Interests	Total Held in Class				Nature of Association	Address
	Class	CCY	Number of Securities	%		
BlackRock (Netherlands) B.V.	NZD	ORD	55,614	0.014%	subsidiary of BlackRock Inc.	Rembrandt Tower, 17th floor Amstelplein Amsterdam Netherlands
BlackRock Advisors (UK) Limited	NZD	ORD	13,764,085	3.537%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Asset Management Canada Limited	NZD	ORD	12,649	0.003%	subsidiary of BlackRock Inc.	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Asset Management Deutschland AG	NZD	ORD	8,861,962	2.277%	subsidiary of BlackRock Inc.	Max-Joseph-Straße 6 D-80333 Munich, Germany
BlackRock Asset Management North Asia Limited	NZD	ORD	2,258	0.001%	subsidiary of BlackRock Inc.	15/F, 16/F, 17/F Champion Tower & 17/F ICBC Tower, Three Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	NZD	ORD	902,406	0.232%	subsidiary of BlackRock Inc.	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Fund Advisors	NZD	ORD	3,995,206	1.027%	subsidiary of BlackRock Inc.	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	NZD	CFD	468,898	0.120%	subsidiary of BlackRock Inc.	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Institutional Trust Company, National Association	NZD	ORD	2,532,932	0.651%	subsidiary of BlackRock Inc.	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	AUD	ORD	442,386	0.114%	subsidiary of BlackRock Inc.	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (Australia) Limited	NZD	ORD	1,632	0.000%	subsidiary of BlackRock Inc.	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Limited	NZD	ORD	867,115	0.223%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Japan Co., Ltd.	NZD	ORD	18,320	0.005%	subsidiary of BlackRock Inc.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi,

SKY NETWORK TELEVISION LTD

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)	Class and number of securities affected	Person's votes affected
29-Nov-17	BlackRock Fund Advisors	in specie n/a	ORD 1,020	1,020
29-Nov-17	BlackRock Fund Advisors	in specie n/a	ORD -19,811	-19,811
30-Nov-17	BlackRock Financial Management, Inc.	on mkt buy 2.49	ORD 446,468	446,468
30-Nov-17	BlackRock Financial Management, Inc.	on mkt buy 2.49	ORD 365,393	365,393
30-Nov-17	BlackRock Financial Management, Inc.	on mkt buy 2.49	ORD 63,227	63,227
30-Nov-17	BlackRock Financial Management, Inc.	on mkt buy 2.49	ORD 10,045	10,045
30-Nov-17	BlackRock Fund Advisors	on mkt sell 2.49	ORD -1,586,795	-1,586,795
30-Nov-17	BlackRock Fund Advisors	in specie n/a	ORD 64,784	64,784
01-Dec-17	BlackRock Advisors (UK) Limited	on mkt sell 2.47	ORD -67,873	-67,873
04-Dec-17	BlackRock Fund Advisors	in specie n/a	ORD -19,811	-19,811
04-Dec-17	BlackRock Advisors (UK) Limited	in specie n/a	ORD -1,602	-1,602
04-Dec-17	BlackRock Advisors (UK) Limited	in specie n/a	ORD -5,866	-5,866
04-Dec-17	BlackRock Institutional Trust Company, National Association	in specie n/a	ORD -63,881	-63,881
04-Dec-17	BlackRock Institutional Trust Company, National Association	in specie n/a	ORD -43,862	-43,862
06-Dec-17	BlackRock Advisors (UK) Limited	in specie n/a	ORD 7,224	7,224
08-Dec-17	BlackRock Advisors (UK) Limited	on mkt sell 2.50	ORD -67,885	-67,885
08-Dec-17	BlackRock Investment Management (Australia) Limited	on mkt buy 2.52	ORD 28,957	28,957
08-Dec-17	BlackRock Investment Management (UK) Limited	in specie n/a	ORD 1,602	1,602
08-Dec-17	BlackRock Investment Management (UK) Limited	in specie n/a	ORD 5,866	5,866
13-Dec-17	BlackRock Institutional Trust Company, National Association	on mkt sell 2.67	CFD -1,271	-1,271
13-Dec-17	BlackRock Advisors (UK) Limited	on mkt sell 2.67	ORD -25,749	-25,749
13-Dec-17	BlackRock Advisors (UK) Limited	on mkt sell 2.66	ORD -121,153	-121,153
13-Dec-17	BlackRock Institutional Trust Company, National Association	on mkt sell 2.66	CFD -18,284	-18,284
13-Dec-17	BlackRock Investment Management (Australia) Limited	on mkt sell 2.69	ORD -24,125	-24,125
13-Dec-17	BlackRock Investment Management (Australia) Limited	on mkt buy 2.69	ORD 24,125	24,125
13-Dec-17	BlackRock Investment Management (Australia) Limited	on mkt sell 2.69	ORD -25,047	-25,047
14-Dec-17	BlackRock Fund Advisors	on mkt buy 2.65	ORD 1,672	1,672
14-Dec-17	BlackRock Asset Management Deutschland AG	on mkt sell 2.60	ORD -72,278	-72,278
14-Dec-17	BlackRock Institutional Trust Company, National Association	on mkt sell 2.60	CFD -32,520	-32,520
14-Dec-17	BlackRock Institutional Trust Company, National Association	on mkt sell 2.58	CFD -1,059	-1,059
14-Dec-17	BlackRock Institutional Trust Company, National Association	on mkt sell 2.59	CFD -1,200	-1,200
14-Dec-17	BlackRock Institutional Trust Company, National Association	on mkt sell 2.59	CFD -17,555	-17,555
15-Dec-17	BlackRock Institutional Trust Company, National Association	on mkt sell 2.66	CFD -37,088	-37,088
15-Dec-17	BlackRock Institutional Trust Company, National Association	on mkt sell 2.66	CFD -1,922	-1,922
15-Dec-17	BlackRock Investment Management (Australia) Limited	on mkt buy 2.65	ORD 28,379	28,379
18-Dec-17	BlackRock Investment Management (Australia) Limited	on mkt sell 2.73	ORD -2,898	-2,898
18-Dec-17	BlackRock Fund Advisors	in specie n/a	ORD 4,665	4,665
18-Dec-17	BlackRock Fund Advisors	in specie n/a	ORD -2,681	-2,681
19-Dec-17	BlackRock Investment Management (Australia) Limited	on mkt buy 2.76	ORD 11,264	11,264

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)	Class and number of securities affected	Person's votes affected
19-Dec-17	BlackRock Investment Management (Australia) Limited	on mkt buy	2.76	ORD 11,996 11,996
19-Dec-17	BlackRock Institutional Trust Company, National Association	on mkt sell	2.77	CFD -41,000 -41,000
19-Dec-17	BlackRock Fund Advisors	on mkt sell	2.78	ORD -2,809 -2,809
19-Dec-17	BlackRock Fund Advisors	in specie	n/a	ORD 59,292 59,292
20-Dec-17	BlackRock Institutional Trust Company, National Association	on mkt sell	2.76	CFD -33,090 -33,090
20-Dec-17	BlackRock Institutional Trust Company, National Association	on mkt sell	2.76	CFD -24,248 -24,248
21-Dec-17	BlackRock Fund Advisors	on mkt sell	2.80	ORD -8,075 -8,075
21-Dec-17	BlackRock Fund Advisors	in specie	n/a	ORD 3,080 3,080
22-Dec-17	BlackRock Advisors (UK) Limited	on mkt sell	2.84	ORD -66,970 -66,970
27-Dec-17	BlackRock Fund Advisors	on mkt buy	2.84	ORD 1,694 1,694
27-Dec-17	BlackRock Investment Management (Australia) Limited	on mkt sell	2.78	ORD -23,823 -23,823
27-Dec-17	BlackRock Investment Management (Australia) Limited	on mkt sell	2.78	ORD -10,951 -10,951
27-Dec-17	BlackRock Fund Advisors	in specie	n/a	ORD 32,168 32,168
03-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt buy	2.82	ORD 952 952
04-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD 9,240 9,240
04-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD 64,336 64,336
05-Jan-18	BlackRock Advisors (UK) Limited	on mkt sell	2.85	ORD -66,992 -66,992
05-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD 2,000 2,000
05-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD -38,920 -38,920
08-Jan-18	BlackRock Advisors (UK) Limited	on mkt sell	2.82	ORD -133,980 -133,980
08-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD -19,460 -19,460
09-Jan-18	BlackRock Advisors (UK) Limited	on mkt sell	2.80	ORD -66,988 -66,988
09-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt sell	2.75	ORD -2,796 -2,796
09-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD 900 900
09-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD -19,460 -19,460
10-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD 6,160 6,160
11-Jan-18	BlackRock Asset Management Deutschland AG	on mkt buy	2.80	ORD 38,665 38,665
11-Jan-18	BlackRock Advisors (UK) Limited	on mkt sell	2.80	ORD -66,985 -66,985
12-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD 3,080 3,080
12-Jan-18	BlackRock Investment Management (UK) Limited	in specie	n/a	ORD -960 -960
16-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.83	CFD 924 924
16-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.83	CFD 9,658 9,658
16-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.83	CFD 668 668
16-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt buy	2.80	ORD 29,317 29,317
16-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt buy	2.80	ORD 20,179 20,179
16-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD 11,088 11,088
17-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.83	CFD 10,964 10,964
17-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD 2,300 2,300
17-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD 1,000 1,000
17-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD 3,696 3,696
17-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD -19,460 -19,460
19-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.81	CFD 1,017 1,017
19-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.81	CFD 48,646 48,646
19-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD 5,544 5,544
22-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.80	CFD 2,012 2,012

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22-Jan-18	BlackRock Advisors (UK) Limited	on mkt sell	2.80	ORD -66,982	-66,982
22-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.80	CFD 80,220	80,220
23-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.80	CFD 5,686	5,686
23-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.80	CFD 30,555	30,555
23-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.80	CFD 2,547	2,547
23-Jan-18	BlackRock Advisors (UK) Limited	on mkt buy	2.80	ORD 68,230	68,230
23-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD 3,696	3,696
24-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.81	CFD 72,387	72,387
24-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.81	CFD 110	110
24-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.80	CFD 3,693	3,693
24-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD 500	500
24-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD 9,240	9,240
25-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt sell	2.79	CFD -110	-110
25-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt sell	2.80	CFD -3,471	-3,471
25-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.80	CFD 31,991	31,991
25-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.80	CFD 4,152	4,152
25-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD 3,080	3,080
25-Jan-18	BlackRock Institutional Trust Company, National Association	in specie	n/a	ORD -22,740	-22,740
26-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.80	CFD 991	991
26-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.80	CFD 40,556	40,556
26-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD 48,252	48,252
29-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.81	CFD 820	820
29-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.81	CFD 7,500	7,500
29-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD 693	693
29-Jan-18	BlackRock Investment Management (UK) Limited	in specie	n/a	ORD 960	960
30-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.80	CFD 20,000	20,000
30-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.81	CFD 3,061	3,061
30-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD 4,620	4,620
30-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD 6,160	6,160
30-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD 64,336	64,336
30-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD -19,460	-19,460
31-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.86	CFD 42,114	42,114
31-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.86	CFD 386	386
31-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD 10,780	10,780
31-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD 5,544	5,544
31-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD 13,244	13,244

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)	Class and number of securities affected	Person's votes affected
31-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD 9,240 9,240
31-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD 22,176 22,176
31-Jan-18	BlackRock Fund Advisors	in specie	n/a	ORD 18,172 18,172
01-Feb-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.87	CFD 22,081 22,081
01-Feb-18	BlackRock Advisors (UK) Limited	on mkt buy	2.86	ORD 66,995 66,995
01-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD 10,780 10,780
01-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD 3,080 3,080
01-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD 9,856 9,856
01-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD 4,620 4,620
01-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD -1,890 -1,890
01-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD 40,210 40,210
02-Feb-18	BlackRock Institutional Trust Company, National Association	on mkt sell	2.86	CFD -1,691 -1,691
02-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD 4,620 4,620
02-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD 112,588 112,588
02-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD -19,460 -19,460
02-Feb-18	BlackRock Institutional Trust Company, National Association	in specie	n/a	ORD -86,435 -86,435
02-Feb-18	BlackRock Institutional Trust Company, National Association	in specie	n/a	ORD 86,435 86,435
05-Feb-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.83	CFD 1,542 1,542
05-Feb-18	BlackRock Fund Advisors	on mkt buy	2.81	ORD 2,630 2,630
05-Feb-18	BlackRock Investment Management (Australia) Limited	on mkt buy	2.82	ORD 950 950
06-Feb-18	BlackRock Investment Management (UK) Limited	in specie	n/a	ORD -1,934 -1,934
07-Feb-18	BlackRock Fund Advisors	on mkt buy	2.84	ORD 30,028 30,028
07-Feb-18	BlackRock Institutional Trust Company, National Association	on mkt sell	2.85	CFD -2,627 -2,627
07-Feb-18	BlackRock Fund Advisors	on mkt buy	2.85	ORD 8,075 8,075
07-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD 4,620 4,620
08-Feb-18	BlackRock Asset Management Deutschland AG	on mkt sell	2.85	ORD -77,322 -77,322
08-Feb-18	BlackRock Fund Advisors	on mkt buy	2.86	ORD 2,451 2,451
08-Feb-18	BlackRock Fund Advisors	on mkt buy	2.85	ORD 862 862
08-Feb-18	BlackRock Institutional Trust Company, National Association	on mkt sell	2.84	CFD -2,037 -2,037
08-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD 4,620 4,620
08-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD 40,210 40,210
09-Feb-18	BlackRock Fund Advisors	on mkt buy	2.83	ORD 563 563

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected	Person's votes affected
09-Feb-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.83	CFD 1,101	1,101
09-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD 396	396
09-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD -40,460	-40,460
09-Feb-18	BlackRock Investment Management (UK) Limited	in specie	n/a	ORD 1,934	1,934
12-Feb-18	BlackRock Advisors (UK) Limited	on mkt sell	2.81	ORD -66,985	-66,985
13-Feb-18	BlackRock Institutional Trust Company, National Association	on mkt sell	2.81	CFD -1,933	-1,933
13-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD 6,160	6,160
13-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD 3,696	3,696
13-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD 16,084	16,084
14-Feb-18	BlackRock Asset Management Deutschland AG	on mkt sell	2.81	ORD -116,193	-116,193
14-Feb-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.81	CFD 3,038	3,038
14-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD 4,620	4,620
14-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD 60,690	60,690
15-Feb-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.79	CFD 9,803	9,803
16-Feb-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.80	CFD 11,632	11,632
16-Feb-18	BlackRock Institutional Trust Company, National Association	on mkt sell	2.79	CFD -585	-585
16-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD 1,890	1,890
19-Feb-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.74	CFD 3,972	3,972
20-Feb-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.80	CFD 7,031	7,031
20-Feb-18	BlackRock Institutional Trust Company, National Association	on mkt sell	2.80	CFD -4,660	-4,660
20-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD 88,462	88,462
21-Feb-18	BlackRock Fund Advisors	on mkt buy	2.82	ORD 211,032	211,032
21-Feb-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.81	CFD 7,223	7,223
21-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD 8,624	8,624
22-Feb-18	BlackRock Institutional Trust Company, National Association	on mkt sell	2.79	CFD -3,831	-3,831
23-Feb-18	BlackRock Institutional Trust Company, National Association	on mkt sell	2.80	CFD -1,385	-1,385
23-Feb-18	BlackRock Institutional Trust Company, National Association	on mkt sell	2.80	CFD -5,630	-5,630
23-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD 588	588
23-Feb-18	BlackRock Advisors (UK) Limited	in specie	n/a	ORD -7,224	-7,224
26-Feb-18	BlackRock Institutional Trust Company, National Association	on mkt sell	2.80	CFD -29,252	-29,252
26-Feb-18	BlackRock Institutional Trust Company, National Association	on mkt sell	2.80	CFD -8,773	-8,773
26-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD 3,626	3,626

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)	Class and number of securities affected	Person's votes affected
27-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD 2,156 2,156
27-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD 8,316 8,316
28-Feb-18	BlackRock Institutional Trust Company, National Association	on mkt sell	2.56	CFD -3,385 -3,385
28-Feb-18	BlackRock Fund Advisors	on mkt buy	2.53	ORD 104,656 104,656
28-Feb-18	BlackRock Fund Advisors	in specie	n/a	ORD 178,508 178,508
01-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt sell	2.48	CFD -118,689 -118,689
01-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt sell	2.48	CFD -10,847 -10,847
02-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt sell	2.43	CFD -644 -644
02-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD 22,003 22,003
02-Mar-18	BlackRock Advisors (UK) Limited	in specie	n/a	ORD -1,292 -1,292
05-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD 1,176 1,176
05-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD 6,160 6,160
05-Mar-18	BlackRock Institutional Trust Company, National Association	in specie	n/a	ORD -12,361 -12,361
06-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD 7,700 7,700
07-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.31	CFD 2,996 2,996
07-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.30	CFD 152,206 152,206
07-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD 6,160 6,160
07-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD 23,100 23,100
08-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.30	CFD 5,095 5,095
08-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD 5,544 5,544
08-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD 40,656 40,656
08-Mar-18	BlackRock Investment Management (UK) Limited	in specie	n/a	ORD 1,292 1,292
09-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.30	CFD 786 786
09-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD 784 784
09-Mar-18	BlackRock Investment Management (UK) Limited	in specie	n/a	ORD -1,414 -1,414
09-Mar-18	BlackRock Advisors (UK) Limited	in specie	n/a	ORD 1,414 1,414
12-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.26	CFD 3,018 3,018
13-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD 9,240 9,240
14-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.1	CFD 2,506 2,506
14-Mar-18	BlackRock Advisors (UK) Limited	on mkt sell	2.11	ORD -49,300 -49,300
14-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD 3,080 3,080
15-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.13	CFD 1,099 1,099

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)		Class and number of securities affected	Person's votes affected
15-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD 3,696	3,696
15-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD 4,620	4,620
15-Mar-18	BlackRock Fund Advisors	in specie	n/a	ORD -8,114	-8,114
16-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.27	CFD 976	976
16-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt buy	2.26	CFD 11,685	11,685
16-Mar-18	BlackRock Fund Advisors	on mkt buy	2.29	ORD 225,437	225,437
16-Mar-18	BlackRock Fund Advisors	on mkt sell	2.29	ORD -697,773	-697,773
16-Mar-18	BlackRock Fund Advisors	on mkt sell	2.29	ORD -23,345,130	-23,345,130
16-Mar-18	BlackRock Asset Management Deutschland AG	on mkt buy	2.29	ORD 1,724,661	1,724,661
16-Mar-18	BlackRock Advisors (UK) Limited	on mkt buy	2.29	ORD 2,583,372	2,583,372
16-Mar-18	BlackRock Asset Management Canada Limited	on mkt sell	2.29	ORD -7,293	-7,293
16-Mar-18	BlackRock Asset Management Canada Limited	on mkt sell	2.29	ORD -243,942	-243,942
16-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt sell	2.29	ORD -1,737	-1,737
16-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt sell	2.29	ORD -58,155	-58,155
16-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt sell	2.29	ORD -190	-190
16-Mar-18	BlackRock Institutional Trust Company, National Association	on mkt sell	2.29	ORD -6,376	-6,376

Parties to the Derivative			
Investment Manager / Agent	Fund	On Behalf of	Counterparty
BLACKROCK INSTITUTIONAL TRUST CO NA	Global Alpha Opportunities Master Fund Ltd Cross Border		Credit Suisse
BLACKROCK INSTITUTIONAL TRUST CO NA	Global Alpha Opportunities Master Fund Ltd Cross Border		MERRILL LYNCH INTERNATIONAL
BLACKROCK INSTITUTIONAL TRUST CO NA	Global Alpha Opportunities Master Fund Ltd Cross Border		UBS AG
BLACKROCK INSTITUTIONAL TRUST CO NA	Global Alpha Opportunities Equity Fund Ltd.		MERRILL LYNCH INTERNATIONAL
BLACKROCK INSTITUTIONAL TRUST CO NA	Global Alpha Opportunities Equity Fund Ltd.		MORGAN STANLEY & CO INTERNATIONAL
BLACKROCK INSTITUTIONAL TRUST CO NA	MuSt GL		CITBK
BLACKROCK INSTITUTIONAL TRUST CO NA	MuSt GL		DEUTSCHE BANK AG
BLACKROCK INSTITUTIONAL TRUST CO NA	MuSt GL		UBS AG