

# Fonterra Shareholders' Fund

## Results for Announcement to the Market

<b>Reporting Period</b>	Six months to 31 January 2018
<b>Previous Reporting Period</b>	Six months to 31 January 2017

	<b>Amount (m's)</b>	<b>Percentage Change</b>
Revenue from ordinary activities	NZ\$44	(38)%
Profit (loss) from ordinary activities after tax attributable to security holder <sup>1</sup>	NZ\$-	-%
<b>Net profit (loss) attributable to security holders</b>	<b>NZ\$-</b>	<b>-%</b>

<sup>1</sup> Fonterra Shareholders' Fund financial statements are prepared in accordance with New Zealand Equivalents to International Financial Reporting Standards. Revenue from ordinary activities comprises net fair value movements of Economic Rights of Fonterra Shares, and dividend income.

<b>Interim/Final Dividend</b>	<b>Amount per Security</b>	<b>Imputed Amount per Security</b>
Interim dividend	NZ\$0.10	\$0.00

<b>Record Date</b>	6 April 2018
<b>Dividend Payment Date</b>	20 April 2018

<b>Comments</b>	On 20 March 2018, the Board of FSF Management Company Limited declared a distribution of 0.10 cents per Unit to be paid on 20 April 2018 to Unit holders on the register at 6 April 2018.
-----------------	---

To be followed by the balance of the information required in the report pursuant to Appendix 1 – Including the Net Tangible Asset amount per security for the current and previous reporting period.