

22 March 2018

Client Market Services
NZX Limited
Level 1, NZX Centre
11 Cable Street
WELLINGTON



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TRILOGY
INTERNATIONAL
LIMITED

**TRILOGY INTERNATIONAL LIMITED: NOTIFICATION OF
ACQUISITION OF SECURITIES**

For the purposes of Listing Rule 7.12.1, Trilogy International Limited (NZX: TIL) advises the following securities have been acquired

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trilogy

ECOYA

goodness

CS&Co.

a	Class of security	Ordinary shares
	ISIN	NZECOEO001S4
b	Number acquired	2,615,181 ordinary shares
c	Nominal value	N/A
	Acquisition Price	Acquired in consideration for Trilogy Natural Products Limited, a wholly owned subsidiary of TIL (<i>TNP</i>), transferring its 25% shareholding in Sociedad Agrícola y Forestal Casino SpA (<i>Forestal Casino</i>) to Compañía de Inversiones y Desarrollo Sur Limitada (<i>CIDSUR</i>)
d	Payment in cash	No
e	Amount paid up	Fully paid
f	Principal terms	Prior to cancellation the shares have identical rights, privileges, limitations and conditions as, and rank equally over, the existing ordinary shares
g	Percentage of class of securities	3.59% (prior to acquisition)
h	Reason for acquisition	Part of the arrangements agreed between TIL and CIDSUR and TNP in relation with its rosehip oil agreement with Forestal Casino
i	Authority for acquisition	Directors' resolution dated 22 January 2018
j	Terms of acquisition	The shares will be cancelled on acquisition by TIL
k	Number of securities in existence after acquisition	70,151,726
l	Treasury stock	No
m	Date of acquisition	22 March 2018

Yours faithfully


Stephen Sinclair
Director/Company Secretary