



4 April 2018

Seeka exercises Zespri minority buy-out rights

Seeka advises the market that it has exercised its minority buy-out rights under the Companies Act as a consequence of Zespri's recent passed Constitutional Changes in respect of the Zespri shares the Company holds.

The terms of the buyout rights will see Seeka receive some \$6.11m from Zespri on or about 10 April 2018. The strike price being \$8.25 per share.

The price received for each share compares favourably to the carrying value of \$8.22 per share as at the 31 December 2017.

Seeka advises that the monies will be used to fund capital expenditure and repay debt.

Ends:

For further information please contact:

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