

**Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both**

**Sections 277 and 278, Financial Markets Conduct Act 2013**

**To** NZX Limited  
**and**  
**To** Precinct Properties New Zealand Ltd

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 3 April 2018

Date this disclosure made: 4 April 2018

Date last disclosure made: 8 June 2017

**Substantial product holder(s) giving disclosure**

Full name(s): ANZ New Zealand Investments Limited, ANZ Bank New Zealand Limited, ANZ Custodial Services New Zealand Limited, ANZ New Zealand Investments Nominees Limited and OnePath Funds Management Limited (Australia)

**Summary of substantial holding**

Class of quoted voting products: Common Stock - PCT

**Summary for:**

**ANZ New Zealand Investments Limited, ANZ Bank New Zealand Limited and OnePath Funds Management Limited (Australia) (aggregated as related bodies corporate)**

For this disclosure,—

(a)	total number held in class:	169,726,754
(b)	total in class:	1,211,121,000
(c)	total percentage held in class:	14.014%

For last disclosure,—

(a)	total number held in class:	157,153,417
(b)	total in class:	1,211,121,000
(c)	total percentage held in class:	12.976%

The above summary excludes the custodial holdings of ANZ Custodial Services New Zealand Limited and ANZ New Zealand Investments Nominees Limited (which are set out below), so that these are not double-counted in the aggregated related bodies disclosure.

Summaries of the individual holdings of each of ANZ New Zealand Investments Limited, ANZ Bank New Zealand Limited, ANZ Custodial Services New Zealand Limited, ANZ New Zealand Investments Nominees Limited and OnePath Funds Management Limited (Australia) are as follows.

**Summary for:**

**ANZ New Zealand Investments Limited**

For this disclosure,—

(a)	total number held in class:	131,331,049
(b)	total in class:	1,211,121,000
(c)	total percentage held in class:	10.844%

For last disclosure,—

(a)	total number held in class:	119,372,604
(b)	total in class:	1,211,121,000
(c)	total percentage held in class:	9.856%

**Summary for:**

**ANZ Bank New Zealand Limited**

For this disclosure,—

(a)	total number held in class:	38,323,025
(b)	total in class:	1,211,121,000
(c)	total percentage held in class:	3.164%

For last disclosure,—

(a)	total number held in class:	37,708,133
(b)	total in class:	1,211,121,000
(c)	total percentage held in class:	3.113%

**Summary for:**

**ANZ Custodial Services New Zealand Limited**

For this disclosure,—

(a)	total number held in class:	38,721,107
(b)	total in class:	1,211,121,000
(c)	total percentage held in class:	3.197%

For last disclosure,—

(a)	total number held in class:	38,164,690
(b)	total in class:	1,211,121,000
(c)	total percentage held in class:	3.151%

**Summary for: ANZ New Zealand Investments Nominees Limited**

For this disclosure,—

(a)	total number held in class:	-
(b)	total in class:	1,211,121,000
(c)	total percentage held in class:	0.000%

For last disclosure,—

(a)	total number held in class:	18,320
(b)	total in class:	1,211,121,000
(c)	total percentage held in class:	0.002%

**Summary for: OnePath Funds Management Limited (Australia)**

For this disclosure,—

(a)	total number held in class:	72,680
(b)	total in class:	1,211,121,000
(c)	total percentage held in class:	0.006%

For last disclosure,—

(a)	total number held in class:	72,680
(b)	total in class:	1,211,121,000
(c)	total percentage held in class:	0.006%

**Details of transactions and events giving rise to relevant event**

**Details of the transactions or other events requiring disclosure by ANZ New Zealand Investments Limited:**

**On-market trades**

Transaction Type	Period	Shares	Consideration (NZD)
On-market Purchases	08/06/2017 - 03/04/2018	24,134,793.00	30,649,201.40
On-market Sales	08/06/2017 - 03/04/2018	(12,176,348.00)	13,188,974.94
		11,958,445.00	43,838,176.34

**Details of the transactions or other events requiring disclosure by ANZ Bank New Zealand Limited:**

**Relevant interests under the DIMS**

**On-market trades**

Transaction Type	Period	Shares	Consideration (NZD)
On-market Purchases	08/06/2017 - 03/04/2018	6,240,716.00	8,073,444.96
On-market Sales	08/06/2017 - 03/04/2018	(5,238,496.00)	6,731,122.95
		1,002,220.00	14,804,567.91

**Off-market trades**

Transaction Type	Date of transaction	Name of other party of the transaction	Shares	Consideration (NZD)
Off-market Purchase	8/06/2017		20,408.00	24,897.76
Off-market Sale	8/06/2017		(20,408.00)	24,897.76
Off-market Sale	27/06/2017		(2,361.00)	2,904.03
Off-market Sale	27/06/2017		(4,098.00)	5,040.54
Off-market Purchase	27/06/2017		2,361.00	2,904.03
Off-market Purchase	27/06/2017		4,098.00	5,040.54
Off-market Sale	27/06/2017		(13,490.00)	16,592.70
Off-market Sale	27/06/2017		(4,184.00)	5,146.32
Off-market Purchase	27/06/2017		13,490.00	16,592.70
Off-market Purchase	27/06/2017		4,184.00	5,146.32

Off-market Sale	28/06/2017		(36,697.00)	45,137.31
Off-market Purchase	28/06/2017		36,697.00	45,137.31
Off-market Sale	30/06/2017		(942.00)	933.98
Off-market Sale	30/06/2017		(517.00)	511.83
Off-market Sale	30/06/2017		(2,133.00)	2,183.27
Off-market Sale	30/06/2017		(1,418.00)	1,446.36
Off-market Sale	31/07/2017		(7,089.00)	8,145.31
Off-market Sale	31/07/2017		(3,876.00)	4,438.02
Off-market Sale	2/08/2017		(4,389.00)	3,349.54
Off-market Sale	2/08/2017		(10,667.00)	8,249.58
Off-market Sale	2/08/2017		(3,057.00)	3,637.83
Off-market Sale	2/08/2017		(143.00)	170.17
Off-market Sale	14/08/2017		(23,388.00)	23,995.58
Off-market Sale	14/08/2017		(884.00)	903.80
Off-market Sale	18/08/2017		(5,668.00)	7,283.38
Off-market Sale	18/08/2017		(3,732.00)	4,795.62
Off-market Sale	18/08/2017		(2,017.00)	2,591.85
Off-market Sale	18/08/2017		(244.00)	313.54
Off-market Purchase	18/08/2017		5,668.00	7,283.38
Off-market Purchase	18/08/2017		3,732.00	4,795.62
Off-market Purchase	18/08/2017		2,017.00	2,591.85
Off-market Purchase	18/08/2017		244.00	313.54
Off-market Sale	25/08/2017		(4,461.00)	5,687.78
Off-market Sale	25/08/2017		(1,578.00)	2,011.95
Off-market Sale	25/08/2017		(92,750.00)	118,256.25
Off-market Purchase	5/09/2017		30,871.00	39,823.59
Off-market Purchase	5/09/2017		3,761.00	4,851.69
Off-market Sale	5/09/2017		(30,871.00)	39,823.59
Off-market Sale	5/09/2017		(3,761.00)	4,851.69
Off-market Sale	10/10/2017		(1,941.00)	2,533.01
Off-market Sale	10/10/2017		(1,391.00)	1,815.25
Off-market Sale	11/10/2017		(11,715.00)	15,170.93
Off-market Sale	11/10/2017		(2,582.00)	3,343.69
Off-market Sale	11/10/2017		(9,009.00)	11,666.66
Off-market Purchase	11/10/2017		11,715.00	15,170.93
Off-market Purchase	11/10/2017		2,582.00	3,343.69
Off-market Purchase	11/10/2017		9,009.00	11,666.66
Off-market Sale	18/10/2017		(3,822.00)	3,898.28
Off-market Sale	18/10/2017		(4,424.00)	4,430.64
Off-market Sale	18/10/2017		(189.00)	189.00
Off-market Sale	24/10/2017		(11,411.00)	14,606.08
Off-market Sale	24/10/2017		(8,067.00)	10,325.76
Off-market Sale	24/10/2017		(1,557.00)	1,992.96
Off-market Purchase	24/10/2017		11,411.00	14,606.08
Off-market Purchase	24/10/2017		8,067.00	10,325.76
Off-market Purchase	24/10/2017		1,557.00	1,992.96
Off-market Purchase	26/10/2017		85,386.00	110,574.87
Off-market Purchase	26/10/2017		116,240.00	150,530.80
Off-market Purchase	26/10/2017		4,049.00	5,243.46
Off-market Sale	26/10/2017		(85,386.00)	110,574.87
Off-market Sale	26/10/2017		(116,240.00)	150,530.80
Off-market Sale	26/10/2017		(4,049.00)	5,243.46
Off-market Sale	30/10/2017		(20,140.00)	25,879.90
Off-market Sale	30/10/2017		(24,390.00)	31,341.15
Off-market Sale	30/10/2017		(32,850.00)	42,212.25
Off-market Sale	30/10/2017		(602.00)	773.57
Off-market Sale	2/11/2017		(4,351.00)	5,634.55
Off-market Sale	2/11/2017		(473.00)	612.54
Off-market Sale	2/11/2017		(3,032.00)	3,926.44
Off-market Purchase	2/11/2017		4,351.00	5,634.55
Off-market Purchase	2/11/2017		473.00	612.54
Off-market Purchase	2/11/2017		3,032.00	3,926.44
Off-market Sale	16/11/2017		(5,209.00)	5,229.94
Off-market Sale	16/11/2017		(4,615.00)	2,999.75
Off-market Sale	16/11/2017		(2,216.00)	2,415.44
Off-market Purchase	28/11/2017		4,507.00	5,904.17
Off-market Purchase	28/11/2017		8,579.00	11,238.49
Off-market Purchase	28/11/2017		142.00	186.02
Off-market Sale	28/11/2017		(4,507.00)	5,904.17
Off-market Sale	28/11/2017		(8,579.00)	11,238.49
Off-market Sale	28/11/2017		(142.00)	186.02
Off-market Purchase	1/12/2017		731.00	972.23
Off-market Purchase	1/12/2017		1,180.00	1,569.40
Off-market Purchase	1/12/2017		2,206.00	2,933.98
Off-market Sale	1/12/2017		(731.00)	972.23
Off-market Sale	1/12/2017		(1,180.00)	1,569.40
Off-market Sale	1/12/2017		(2,206.00)	2,933.98
Off-market Purchase	19/12/2017		15,732.00	21,316.86
Off-market Sale	19/12/2017		(15,732.00)	21,316.86
Off-market Sale	21/12/2017		(30,953.00)	42,250.85
Off-market Purchase	21/12/2017		30,953.00	42,250.85
Off-market Sale	1/01/2018		(7,338.00)	9,979.68
Off-market Sale	1/01/2018		(12,048.00)	16,385.28
Off-market Sale	1/01/2018		(21,407.00)	29,113.52
Off-market Purchase	1/01/2018		7,338.00	9,979.68
Off-market Purchase	1/01/2018		12,048.00	16,385.28
Off-market Purchase	1/01/2018		21,407.00	29,113.52
Off-market Sale	9/01/2018		(5,039.00)	6,853.04
Off-market Sale	9/01/2018		(1,394.00)	1,895.84
Off-market Sale	9/01/2018		(1,338.00)	1,819.68

Off-market Sale	9/01/2018		(5,242.00)	7,129.12
Off-market Sale	17/01/2018		(659.00)	879.77
Off-market Sale	17/01/2018		(4,045.00)	5,400.08
Off-market Sale	17/01/2018		(89.00)	118.82
Off-market Sale	17/01/2018		(213.00)	284.36
Off-market Sale	17/01/2018		(923.00)	1,232.21
Off-market Sale	17/01/2018		(571.00)	762.28
Off-market Purchase	17/01/2018		659.00	879.77
Off-market Purchase	17/01/2018		4,045.00	5,400.08
Off-market Purchase	17/01/2018		89.00	118.82
Off-market Purchase	17/01/2018		213.00	284.36
Off-market Purchase	17/01/2018		923.00	1,232.21
Off-market Purchase	17/01/2018		571.00	762.28
Off-market Sale	2/02/2018		(74,124.00)	98,214.30
Off-market Sale	2/02/2018		(5,925.00)	7,850.63
Off-market Sale	2/02/2018		(592.00)	784.40
Off-market Sale	2/02/2018		(350.00)	463.75
Off-market Sale	2/02/2018		(4,625.00)	6,128.13
Off-market Sale	2/02/2018		(313.00)	414.73
Off-market Sale	2/02/2018		(4,754.00)	6,299.05
Off-market Sale	2/02/2018		(975.00)	1,291.88
Off-market Sale	2/02/2018		(457.00)	605.53
Off-market Purchase	2/02/2018		313.00	414.73
Off-market Purchase	2/02/2018		4,754.00	6,299.05
Off-market Purchase	2/02/2018		975.00	1,291.88
Off-market Purchase	2/02/2018		457.00	605.53
Off-market Purchase	7/02/2018		16,530.00	21,819.60
Off-market Purchase	7/02/2018		4,203.00	5,547.96
Off-market Purchase	7/02/2018		40,490.00	53,446.80
Off-market Purchase	7/02/2018		64,255.00	84,816.60
Off-market Purchase	7/02/2018		83,938.00	110,798.16
Off-market Sale	7/02/2018		(16,530.00)	21,819.60
Off-market Sale	7/02/2018		(4,203.00)	5,547.96
Off-market Sale	7/02/2018		(40,490.00)	53,446.80
Off-market Sale	7/02/2018		(64,255.00)	84,816.60
Off-market Sale	7/02/2018		(83,938.00)	110,798.16
Off-market Sale	13/02/2018		(5,236.00)	6,780.62
Off-market Sale	13/02/2018		(4,449.00)	5,761.46
Off-market Sale	13/02/2018		(186.00)	240.87
Off-market Sale	13/02/2018		(855.00)	1,107.23
Off-market Sale	13/02/2018		(6,917.00)	8,957.52
Off-market Purchase	13/02/2018		5,236.00	6,780.62
Off-market Purchase	13/02/2018		4,449.00	5,761.46
Off-market Purchase	13/02/2018		186.00	240.87
Off-market Purchase	13/02/2018		855.00	1,107.23
Off-market Purchase	13/02/2018		6,917.00	8,957.52
Off-market Sale	22/02/2018		(15,727.00)	20,366.47
Off-market Sale	22/02/2018		(12,097.00)	15,665.62
Off-market Purchase	22/02/2018		15,727.00	20,366.47
Off-market Purchase	22/02/2018		12,097.00	15,665.62
Off-market Sale	26/02/2018		(2,885.00)	3,663.95
Off-market Purchase	27/02/2018		4,641.00	5,847.66
Off-market Sale	13/03/2018		(3,467.00)	4,403.09
Off-market Sale	13/03/2018		(5,575.00)	7,080.25
Off-market Purchase	16/03/2018		11,587.00	14,715.49
Off-market Purchase	16/03/2018		14,425.00	18,319.75
Off-market Sale	16/03/2018		(11,587.00)	14,715.49
Off-market Sale	16/03/2018		(14,425.00)	18,319.75
Off-market Sale	21/03/2018		(7,345.00)	9,291.43
Off-market Sale	21/03/2018		(2,458.00)	3,109.37
Off-market Sale	21/03/2018		(9,274.00)	11,731.61
Off-market Purchase	21/03/2018		13,033.00	16,682.24
Off-market Sale	21/03/2018		(9,666.00)	12,227.49
Off-market Purchase	23/03/2018		7,698.00	9,737.97
Off-market Sale	26/03/2018		(11,373.00)	12,439.96
Off-market Sale	26/03/2018		(2,947.00)	3,212.23
			(387,328.00)	2,579,186.39

**Details of the transactions or other events requiring disclosure by ANZ Custodial Services New Zealand Limited:**

**On-market trades**

Transaction Type	Period	Shares	Consideration (NZD)
On-market Purchases	08/06/2017 - 03/04/2018	6,307,288.00	8,157,345.18
On-market Sales	08/06/2017 - 03/04/2018	(5,449,159.00)	6,996,672.25
		858,129.00	15,154,017.43

**Off-market trades**

Transaction Type	Date of transaction	Name of other party of the transaction	Shares	Consideration (NZD)
Off-market Purchase	6/08/2017		20,408.00	24,897.76
Off-market Sale	6/08/2017		(20,408.00)	24,897.76
Off-market Sale	27/06/2017		(2,361.00)	2,904.03
Off-market Sale	27/06/2017		(4,098.00)	5,040.54
Off-market Purchase	27/06/2017		2,361.00	2,904.03
Off-market Purchase	27/06/2017		4,098.00	5,040.54
Off-market Sale	27/06/2017		(13,490.00)	16,592.70
Off-market Sale	27/06/2017		(4,184.00)	5,146.32
Off-market Purchase	27/06/2017		13,490.00	16,592.70

Off-market Purchase	27/06/2017		4,184.00	5,146.32
Off-market Sale	28/06/2017		(36,697.00)	45,137.31
Off-market Purchase	28/06/2017		36,697.00	45,137.31
Off-market Sale	30/06/2017		(942.00)	933.98
Off-market Sale	30/06/2017		(517.00)	511.83
Off-market Sale	30/06/2017		(2,133.00)	2,183.27
Off-market Sale	30/06/2017		(1,418.00)	1,446.36
Off-market Sale	31/07/2017		(7,089.00)	8,145.31
Off-market Sale	31/07/2017		(3,876.00)	4,438.02
Off-market Sale	8/02/2017		(4,389.00)	3,349.54
Off-market Sale	8/02/2017		(10,667.00)	8,249.58
Off-market Sale	8/02/2017		(3,057.00)	3,637.83
Off-market Sale	8/02/2017		(143.00)	170.17
Off-market Sale	14/08/2017		(23,388.00)	23,995.58
Off-market Sale	14/08/2017		(884.00)	903.80
Off-market Sale	18/08/2017		(5,668.00)	7,283.38
Off-market Sale	18/08/2017		(3,732.00)	4,795.62
Off-market Sale	18/08/2017		(2,017.00)	2,591.85
Off-market Sale	18/08/2017		(244.00)	313.54
Off-market Purchase	18/08/2017		5,668.00	7,283.38
Off-market Purchase	18/08/2017		3,732.00	4,795.62
Off-market Purchase	18/08/2017		2,017.00	2,591.85
Off-market Purchase	18/08/2017		244.00	313.54
Off-market Sale	25/08/2017		(4,461.00)	5,687.78
Off-market Sale	25/08/2017		(1,578.00)	2,011.95
Off-market Sale	25/08/2017		(92,750.00)	118,256.25
Off-market Purchase	9/05/2017		30,871.00	39,823.59
Off-market Purchase	9/05/2017		3,761.00	4,851.69
Off-market Sale	9/05/2017		(30,871.00)	39,823.59
Off-market Sale	9/05/2017		(3,761.00)	4,851.69
Off-market Sale	10/10/2017		(1,941.00)	2,533.01
Off-market Sale	10/10/2017		(1,391.00)	1,815.25
Off-market Sale	10/11/2017		(11,715.00)	15,170.93
Off-market Sale	10/11/2017		(2,582.00)	3,343.69
Off-market Sale	10/11/2017		(9,009.00)	11,666.66
Off-market Purchase	10/11/2017		11,715.00	15,170.93
Off-market Purchase	10/11/2017		2,582.00	3,343.69
Off-market Purchase	10/11/2017		9,009.00	11,666.66
Off-market Sale	18/10/2017		(3,822.00)	3,898.28
Off-market Sale	18/10/2017		(4,424.00)	4,430.64
Off-market Sale	18/10/2017		(189.00)	189.00
Off-market Sale	24/10/2017		(11,411.00)	14,606.08
Off-market Sale	24/10/2017		(8,067.00)	10,325.76
Off-market Sale	24/10/2017		(1,557.00)	1,992.96
Off-market Purchase	24/10/2017		11,411.00	14,606.08
Off-market Purchase	24/10/2017		8,067.00	10,325.76
Off-market Purchase	24/10/2017		1,557.00	1,992.96
Off-market Purchase	26/10/2017		85,386.00	110,574.87
Off-market Purchase	26/10/2017		116,240.00	150,530.80
Off-market Purchase	26/10/2017		4,049.00	5,243.46
Off-market Sale	26/10/2017		(85,386.00)	110,574.87
Off-market Sale	26/10/2017		(116,240.00)	150,530.80
Off-market Sale	26/10/2017		(4,049.00)	5,243.46
Off-market Sale	30/10/2017		(20,140.00)	25,879.90
Off-market Sale	30/10/2017		(24,390.00)	31,341.15
Off-market Sale	30/10/2017		(32,850.00)	42,212.25
Off-market Sale	30/10/2017		(602.00)	773.57
Off-market Sale	11/02/2017		(4,351.00)	5,634.55
Off-market Sale	11/02/2017		(473.00)	612.54
Off-market Sale	11/02/2017		(3,032.00)	3,926.44
Off-market Purchase	11/02/2017		4,351.00	5,634.55
Off-market Purchase	11/02/2017		473.00	612.54
Off-market Purchase	11/02/2017		3,032.00	3,926.44
Off-market Sale	16/11/2017		(5,209.00)	5,229.94
Off-market Sale	16/11/2017		(4,615.00)	2,999.75
Off-market Sale	16/11/2017		(2,216.00)	2,415.44
Off-market Purchase	28/11/2017		4,507.00	5,904.17
Off-market Purchase	28/11/2017		8,579.00	11,238.49
Off-market Purchase	28/11/2017		142.00	186.02
Off-market Sale	28/11/2017		(4,507.00)	5,904.17
Off-market Sale	28/11/2017		(8,579.00)	11,238.49
Off-market Sale	28/11/2017		(142.00)	186.02
Off-market Purchase	12/01/2017		731.00	972.23
Off-market Purchase	12/01/2017		1,180.00	1,569.40
Off-market Purchase	12/01/2017		2,206.00	2,933.98
Off-market Sale	12/01/2017		(731.00)	972.23
Off-market Sale	12/01/2017		(1,180.00)	1,569.40
Off-market Sale	12/01/2017		(2,206.00)	2,933.98
Off-market Purchase	19/12/2017		15,732.00	21,316.86
Off-market Sale	19/12/2017		(15,732.00)	21,316.86
Off-market Sale	21/12/2017		(30,953.00)	42,250.85
Off-market Purchase	21/12/2017		30,953.00	42,250.85
Off-market Sale	1/01/2018		(7,338.00)	9,979.68
Off-market Sale	1/01/2018		(12,048.00)	16,385.28
Off-market Sale	1/01/2018		(21,407.00)	29,113.52
Off-market Purchase	1/01/2018		7,338.00	9,979.68
Off-market Purchase	1/01/2018		12,048.00	16,385.28
Off-market Purchase	1/01/2018		21,407.00	29,113.52
Off-market Sale	1/09/2018		(5,039.00)	6,853.04
Off-market Sale	1/09/2018		(1,394.00)	1,895.84

Off-market Sale	1/09/2018		(1,338.00)	1,819.68
Off-market Sale	1/09/2018		(5,242.00)	7,129.12
Off-market Sale	17/01/2018		(659.00)	879.77
Off-market Sale	17/01/2018		(4,045.00)	5,400.08
Off-market Sale	17/01/2018		(89.00)	118.82
Off-market Sale	17/01/2018		(213.00)	284.36
Off-market Sale	17/01/2018		(923.00)	1,232.21
Off-market Sale	17/01/2018		(571.00)	762.28
Off-market Purchase	17/01/2018		659.00	879.77
Off-market Purchase	17/01/2018		4,045.00	5,400.08
Off-market Purchase	17/01/2018		89.00	118.82
Off-market Purchase	17/01/2018		213.00	284.36
Off-market Purchase	17/01/2018		923.00	1,232.21
Off-market Purchase	17/01/2018		571.00	762.28
Off-market Sale	2/02/2018		(74,124.00)	98,214.30
Off-market Sale	2/02/2018		(5,925.00)	7,850.63
Off-market Sale	2/02/2018		(592.00)	784.40
Off-market Sale	2/02/2018		(350.00)	463.75
Off-market Sale	2/02/2018		(4,625.00)	6,128.13
Off-market Purchase	2/02/2018		74,124.00	98,214.30
Off-market Purchase	2/02/2018		5,925.00	7,850.63
Off-market Purchase	2/02/2018		592.00	784.40
Off-market Purchase	2/02/2018		350.00	463.75
Off-market Purchase	2/02/2018		4,625.00	6,128.13
Off-market Sale	2/02/2018		(313.00)	414.73
Off-market Sale	2/02/2018		(4,754.00)	6,299.05
Off-market Sale	2/02/2018		(975.00)	1,291.88
Off-market Sale	2/02/2018		(457.00)	605.53
Off-market Purchase	2/02/2018		313.00	414.73
Off-market Purchase	2/02/2018		4,754.00	6,299.05
Off-market Purchase	2/02/2018		975.00	1,291.88
Off-market Purchase	2/02/2018		457.00	605.53
Off-market Purchase	2/07/2018		16,530.00	21,819.60
Off-market Purchase	2/07/2018		4,203.00	5,547.96
Off-market Purchase	2/07/2018		40,490.00	53,446.80
Off-market Purchase	2/07/2018		64,255.00	84,816.60
Off-market Purchase	2/07/2018		83,938.00	110,798.16
Off-market Sale	2/07/2018		(16,530.00)	21,819.60
Off-market Sale	2/07/2018		(4,203.00)	5,547.96
Off-market Sale	2/07/2018		(40,490.00)	53,446.80
Off-market Sale	2/07/2018		(64,255.00)	84,816.60
Off-market Sale	2/07/2018		(83,938.00)	110,798.16
Off-market Sale	13/02/2018		(5,236.00)	6,780.62
Off-market Sale	13/02/2018		(4,449.00)	5,761.46
Off-market Sale	13/02/2018		(186.00)	240.87
Off-market Sale	13/02/2018		(855.00)	1,107.23
Off-market Sale	13/02/2018		(6,917.00)	8,957.52
Off-market Purchase	13/02/2018		5,236.00	6,780.62
Off-market Purchase	13/02/2018		4,449.00	5,761.46
Off-market Purchase	13/02/2018		186.00	240.87
Off-market Purchase	13/02/2018		855.00	1,107.23
Off-market Purchase	13/02/2018		6,917.00	8,957.52
Off-market Sale	22/02/2018		(15,727.00)	20,366.47
Off-market Sale	22/02/2018		(12,097.00)	15,665.62
Off-market Purchase	22/02/2018		15,727.00	20,366.47
Off-market Purchase	22/02/2018		12,097.00	15,665.62
Off-market Sale	26/02/2018		(2,885.00)	3,663.95
Off-market Purchase	27/02/2018		4,641.00	5,847.66
Off-market Sale	13/03/2018		(3,467.00)	4,403.09
Off-market Sale	13/03/2018		(5,575.00)	7,080.25
Off-market Purchase	16/03/2018		11,587.00	14,715.49
Off-market Purchase	16/03/2018		14,425.00	18,319.75
Off-market Sale	16/03/2018		(11,587.00)	14,715.49
Off-market Sale	16/03/2018		(14,425.00)	18,319.75
Off-market Sale	21/03/2018		(7,345.00)	9,291.43
Off-market Sale	21/03/2018		(2,458.00)	3,109.37
Off-market Sale	21/03/2018		(9,274.00)	11,731.61
Off-market Purchase	21/03/2018		13,033.00	16,682.24
Off-market Sale	21/03/2018		(9,666.00)	12,227.49
Off-market Purchase	23/03/2018		7,698.00	9,737.97
Off-market Sale	26/03/2018		(11,373.00)	12,439.96
Off-market Sale	26/03/2018		(2,947.00)	3,212.23
			(301,712.00)	2,692,627.60

**Details of the transactions or other events requiring disclosure by ANZ New Zealand Investments Nominees Limited:**

**On-market trades**

Transaction Type	Period	Shares	Consideration (NZD)
On-market Purchases	08/06/2017 - 03/04/2018	113,233.00	139,278.72
On-market Sales	08/06/2017 - 03/04/2018	(131,553.00)	162,586.05
		(18,320.00)	301,864.77

**Details after relevant event**

**Details for:** **ANZ New Zealand Investments Limited**

Nature of relevant interest(s):



ANZ New Zealand Investments Limited (ANZ Investments) acts as a manager or investment manager for certain managed investment schemes and wholesale client portfolios under investment management contracts and as a discretionary investment management service (DIMS) provider in respect of investment portfolios under a wholesale DIMS client agreement. ANZ Investments has a relevant interest in the financial products arising only from the powers of investment contained in the investment management contracts and wholesale DIMS client agreement as it has:

- a qualified power to control the exercise of the right to vote attached to the financial products; and
- a qualified power to acquire or dispose of the financial products.

The investment management contracts and wholesale DIMS client agreement are not attached to this notice pursuant to regulation 142 of the Financial Markets Conduct Regulations 2014 (Regulations).

For that relevant interest,—

- |     |                           |             |
|-----|---------------------------|-------------|
| (a) | number held in class:     | 131,331,049 |
| (b) | percentage held in class: | 10.844%     |

(c) current registered holder(s): Unknown

(d) registered holder(s) once transfers are registered: The New Zealand Guardian Trust Company Limited 110,458,290, ANZ Custodial Services New Zealand Limited 398,082, or MFL Mutual Fund Limited 20,474,677

ANZ Investments also has a relevant interest in the holdings of ANZ Bank New Zealand Limited, ANZ Custodial Services New Zealand Limited, ANZ New Zealand Investments Nominees Limited and OnePath Funds Management Limited (Australia), as disclosed in this notice, because all of these companies are related bodies corporate.

**Details for: ANZ Bank New Zealand Limited**

Nature of relevant interest(s):

ANZ Bank New Zealand Limited (ANZ Bank) acts as a discretionary investment management service (DIMS) provider in respect of investment portfolios under a DIMS client agreement. ANZ Bank has a relevant interest in the financial products arising only from the powers of investment contained in the DIMS client agreement as it has:

- a qualified power to control the exercise of the right to vote attached to the financial products; and
- a qualified power to acquire or dispose of the financial products.

The DIMS client agreement is not attached to this notice pursuant to regulation 142 of the Regulations.

For that relevant interest,—

- |     |   |  |
|-----|---|--|
| (a) | number held in class:                               | 34,649,284                                 |
| (b) | percentage held in class:                           | 2.861%                                     |
| (c) | current registered holder(s):                       | Unknown                                    |
| (d) | registered holder(s) once transfers are registered: | ANZ Custodial Services New Zealand Limited |

ANZ Bank also provides a trading and custody service in respect of individual client investment portfolios under a trading service client agreement. ANZ Bank has a relevant interest in the financial products arising only from the powers of investment contained in the trading service client agreement as it has:

- a qualified power to control the exercise of the right to vote attached to the financial products; and
- a conditional power to dispose of the financial products.

The trading service client agreement is not attached to this notice pursuant to regulation 142 of the Regulations.

For that relevant interest,—

- |     |   |  |
|-----|---|--|
| (a) | number held in class:   | 3,673,741                                  |
| (b) | percentage held in class:                                     | 0.303%                                     |
| (c) | current registered holder(s) of securities:                   | Unknown                                    |
| (d) | registered holder(s) of securities once transfers registered: | ANZ Custodial Services New Zealand Limited |

ANZ Bank also has a relevant interest in the holdings of ANZ New Zealand Investments Limited, ANZ Custodial Services New Zealand Limited, ANZ New Zealand Investments Nominees Limited and OnePath Funds Management Limited (Australia), as disclosed in this notice, because all of these companies are related bodies corporate.

**Details for: ANZ Custodial Services New Zealand Limited**

Nature of relevant interest(s):

ANZ Custodial Services New Zealand Limited (ANZCS) is the custodian for:

-ANZ New Zealand Investments Limited's wholesale discretionary investment management service under a custody agreement; and

-ANZ Bank New Zealand Limited's discretionary investment management service and trading and custody service under a custody agreement.

ANZCS has a relevant interest in the financial products as it is the registered holder of the financial products.

The custody agreements are not attached to this notice pursuant to regulation 141 of the Regulations.

For that relevant interest,—

(a)	number held in class:	38,721,107
(b)	percentage held in class:	3.197%
(c)	current registered holder(s):	Unknown
(d)	registered holder(s) once transfers are registered:	ANZ Custodial Services New Zealand Limited

ANZCS also has a relevant interest in the holdings of ANZ Bank New Zealand Limited, ANZ New Zealand Investments Limited, ANZ New Zealand Investments Nominees Limited and OnePath Funds Management Limited (Australia), as disclosed in this notice, because all of these companies are related bodies corporate.

**Details for: ANZ New Zealand Investments Nominees Limited**

Nature of relevant interest(s):

ANZ New Zealand Investments Nominees Limited (ANZI Nominees) is the custodian for certain wholesale client portfolios of which ANZ New Zealand Investments Limited is the investment manager under a custody agreement.

ANZI Nominees has a relevant interest in the financial products as it is the registered holder of the financial products.

The custody agreement is not attached to this notice pursuant to regulation 141 of the Regulations.

For that relevant interest,—

(a)	number held in class:	-
(b)	percentage held in class:	0.000%
(c)	current registered holder(s):	ANZ New Zealand Investments Nominees Limited
(d)	registered holder(s) once transfers are registered:	Unknown

ANZI Nominees also has a relevant interest in the holdings of ANZ Bank New Zealand Limited, ANZ New Zealand Investments Limited, ANZ Custodial Services New Zealand Limited and OnePath Funds Management Limited (Australia), as disclosed in this notice, because all of these companies are related bodies corporate.

**Details for: OnePath Funds Management Limited (Australia)**

Nature of Relevant interest(s):

OnePath Funds Management Limited (OnePath) is the responsible entity of a number of registered managed investment schemes and the trustee of a number of unregistered schemes under investment management contracts. OnePath has a relevant interest in the financial products arising only from the powers of investment contained in the investment management contracts as it has:

- a qualified power to control the exercise of the right to vote attached to the financial products; and
- a qualified power to acquire or dispose of the financial products.

The investment management contracts are not attached to this notice pursuant to regulation 142 of the Regulations.

For that relevant interest,—

(a)	number held in class:	72,680
(b)	percentage held in class:	0.006%
(c)	current registered holder(s) of securities:	Unknown
(d)	registered holder(s) of securities once transfers registered:	J.P. Morgan Nominees Australia Limited

OnePath also has a relevant interest in the holdings of ANZ New Zealand Investments Limited, ANZ Bank New Zealand Limited, ANZ Custodial Services New Zealand Limited and ANZ New Zealand Investments Nominees Limited as disclosed in this notice, because all of these companies are related bodies corporate.

**Additional information**

Address(es) of substantial product holder(s):

ANZ Investments, ANZ Bank, ANZCS and ANZI Nominees: ANZ Centre, 23-29 Albert Street, Auckland 1010

OnePath: ANZ Tower, 242 Pitt Street, Sydney NSW 2000, Australia

Contact details: Ben Wedd, 0800 269 296, benjamin.wedd@anz.com

Nature of connection between substantial security holders:

ANZ Investments, ANZ Bank, ANZCS, ANZI Nominees and OnePath are related bodies corporate under section 237(d) of the Financial Markets Conduct Act 2013.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None

**Certification**

I, Ben Wedd , certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.