

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To New Zealand Exchange

And

To Mainfreight Ltd

Date this disclosure made: 5 April 2018

Date last disclosure made: 25 May 2017

Date on which substantial holding ceased: 4 April 2018

Substantial product holder(s) giving disclosure

Full name(s): Fisher Funds Management Limited

Summary of previous substantial holding

Class of quoted voting products: Ordinary Shares

Summary for Fisher Funds Management Limited

For **last** disclosure,—

- (a) total number held in class: 5,085,353
- (b) total in class: 100,698,548
- (c) total percentage held in class: 5.050%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 4,858,077
- (b) total in class: 100,698,548
- (c) total percentage held in class: 4.824%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

Date of change	Nature of change	Consideration given in relation to change	Class and number of securities affected	Other party, if known
24/05/2017 to 29/05/2017	On Market Sales	\$968,950.32	43,476 Ordinary Shares	N/A
09/06/2017	On Market Purchases	-\$227,807.60	10,000 Ordinary Shares	N/A
20/06/2017 to 03/07/2017	On Market Sales	\$702,180	40,535 Ordinary Shares	N/A
15/09/2017 to 20/12/2017	On Market Purchases	-\$8,882,941.22	370,532 Ordinary Shares	N/A
21/02/2018 to 04/04/2018	On Market Sales	\$13,283,914.26	548,797 Ordinary Shares	N/A

Additional information

Address(es) of substantial product holder(s): Fisher Funds Management Limited, Level 1, 67-73 Hurstmere Road, Takapuna, Auckland

Contact details: Angela Quirk, Angela@fisherfunds.co.nz, +64 9 487 2627

Nature of connection between substantial product holders: Fisher Funds Management Limited is the registered holder and non-beneficial owner of these securities

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

Certification

I, Angela Quirk, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.