



Private Bag 3016
Hamilton 3240
New Zealand

0800 651 156
www.lic.co.nz

Market statement

18 April 2018

Changes to LIC's senior leadership team

Livestock Improvement Corporation (NZX: LIC) (**LIC**) announces changes in responsibilities within its senior leadership team:

- David Chin, currently Chief Transformation Officer, will take up the role of acting General Manager (GM) Biological Systems, reporting to the Chief Executive (CE).
- Richard Spelman, who has been covering the acting GM role since May 2017, will return to the role of Chief Scientist, reporting to the CE.
- Bevin Harris, who has been acting Chief Scientist since May 2017, will return to the role of Science Leader, reporting to the Chief Scientist.

These changes take effect on Monday 23 April 2018.

ENDS

For any shareholder enquiries please phone 0800 264 632

About LIC

LIC is a farmer-owned co-operative that provides a range of services and solutions to improve the productivity and prosperity of farmers. This includes dairy genetics, information technology, herd testing, DNA parentage verification and farm advisory services through FarmWise. Subsidiary business LIC Automation also provides integrated automation systems and unique milk testing sensors that present real-time data while a cow is being milked. With origins dating back to 1909, LIC has a long history of world-leading innovations for the dairy industry.

Today the New Zealand-based co-operative employs more than 700 permanent staff, swelling to 2000 during the peak dairy mating season. LIC also has offices in the United Kingdom, Ireland and Australia. All LIC profit is returned to its farmer owners/shareholders in new solutions, dividends or re-invested for research and development or dividends. www.lic.co.nz