



Just Water International Ltd purchases remaining shares in Hometech Ltd

In January 2018, JWI acquired 51% of the shares in Hometech Ltd from the founder, Paul Nielsen. Today JWI entered into a conditional agreement to purchase of the remaining 49% of the shares, to take JWI to 100% ownership of HomeTech Limited.

The agreement is conditional on the shareholders of JWI approving the transaction in accordance with the NZAX Listing Rules, or JWI obtaining a waiver from NZX Limited. This condition must be satisfied by 20 June 2018. Once satisfied, completion is expected to occur on 29 June 2018.

Hometech is a 25-year-old New Zealand company dedicated to creating healthier homes.

Of the 1.7 million homes in New Zealand, Hometech has made a positive contribution to improving the lives of about 15% of them, through installing better natural lighting, better ventilation and/or better heating.

Tony Falkenstein
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