

OPERATIONAL PERFORMANCE FOR THE 9 MONTHS ENDED 31 MARCH 2018

	9 months ended 31 March		
	2018	2017	% change
Electricity			
Customers ^{1, 6}	561,233	553,806	1.3%
New connections	8,421	6,505	29.5%
Net movement in customers ²	6,133	3,753	63.4%
Volume distributed (GWh)	6,264	6,219	0.7%
SAIDI (minutes) – 12 months to 31 March ³			
Normal operations	226.5	173.3	30.7%
Extreme events	31.3	38.8	(19.3%)
Total	257.8 ⁴	212.1 ⁵	21.5%
Gas Distribution			
Distribution customers ^{1, 6}	108,738	106,544	2.1%
New distribution connections	2,137	2,749	(22.3%)
Net movement in distribution customers ²	2,068	2,222	(6.9%)
Distribution volume (PJ)	10.5	10.5	0.0%
Gas Trading			
Natural gas sales (PJ) ⁷	14.0	13.5	3.7%
Gas liquid sales (tonnes) ⁸	56,615	53,264	6.3%
9kg LPG bottles swapped ⁹	495,205	456,658	8.4%
Liquigas LPG tolling (tonnes) ¹⁰	129,340	120,126	7.7%
Technology			
Electricity: smart meters ^{1, 11}	1,362,210	1,242,179	9.7%

1. As at 31 March.
2. Net number of customers added during the period, includes disconnected, reconnected and decommissioned ICPs.
3. Regulatory year – 12 months to 31 March.
4. SAIDI (minutes) for the 12 months ended 31 March 2018 is an unaudited value and subject to change.
5. Audited value.
6. Billable ICPs.
7. Excludes gas sold as gas liquids. These sales are included within the gas liquids sales tonnages.
8. Total of retail and wholesale LPG and natural gasoline.
9. Number of 9kg LPG bottles swapped and sold during the year.
10. Includes product tolled in Taranaki and further tolled in the South Island.
11. The number of smart meters deployed as at 31 March 2018 includes 125,472 meters managed but not owned by Vector (31 March 2017: 90,515).

The Excel version can be found at: <http://vector.co.nz/news>

ENDS

About Vector

Vector is New Zealand's leading multi-network infrastructure company which delivers services to more than one million homes and businesses across the country.

Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.1%, is Entrust.

For further information, visit www.vector.co.nz

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