

24 April 2018

Listed Company Relations
New Zealand Exchange Limited
PO Box 2959
Wellington

Dear Sir/Madam

COMPLETION OF BUSINESS ACQUISITION – ALVEY GROUP

The Board of Directors of Scott Technology Limited is pleased to announce that the agreement to purchase the business of the Alvey Group in Europe, which was advised to the New Zealand Stock Exchange on 21 February 2018, is now unconditional and settlement completed.

Further information can be found in our announcement of 21 February 2018.

Yours faithfully



Stuart McLauchlan
Chairman
Ph: +64 3 477 8192



Chris Hopkins
Managing Director
+64 3 478 8110

About Scott

At Scott we automate the future. The production line machinery we design and build deliver productivity gains and exceptional reliability to many of the world's leading manufacturers. We also go a step beyond engineering production solutions to actually revolutionising entire industries – using robotics to automate manual processes and create genuine competitive advantage.

For over 100 years Scott has looked to tomorrow and rapidly responded to shifting needs. Today, we have production bases in the United States, China, Australia, Germany and New Zealand, customers in 75 countries, and a real commitment to developing new technology and bringing it to market. Across everything we do you will discover true quality, advanced engineering and a renowned design aesthetic.

Scott. Quality that lasts. Quality that inspires.