

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To **NZX LIMITED**  
and  
To **TEGEL GROUP HOLDINGS LIMITED**

Date this disclosure made: 30-Apr-2018

Date last disclosure made: 27-Apr-2018

Date on which substantial holding ceased: 27-Apr-2018

**Substantial product holder(s) giving disclosure**

Full name(s):

Commonwealth Bank of Australia

**Summary of previous substantial holding**

Class of quoted voting products: **Ordinary shares**

Summary for Commonwealth Bank of Australia

For **last** disclosure,—

(a) total number held in class:	17,941,470
(b) total in class:	355,906,183
(c) total percentage held in class:	5.041%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class:	14,431,755
(b) total in class:	355,906,183
(c) total percentage held in class:	4.055%

**Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure:

**See Appendix A**

**Additional information**

Address(es) of substantial product holder(s):

- \* ASB Group Investments Limited Company Number 533945, Level 2, ASB North Wharf, 12 Jellicoe Street, Auckland, 1010, New Zealand
- \* Colonial First State Asset Management (Australia) Limited ACN 114 194 311, Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
- \* Commonwealth Bank of Australia, Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000,

Australia Contact details: Anitha Subramanian, +61 (0) 457 529 297, AUSR\_SM02041@cba.com.au

Nature of connection between substantial product holders: Commonwealth Bank of Australia is a related body corporate of:

ASB Group Investments Limited Company Number 533945

Colonial First State Asset Management (Australia) Limited ACN 114 194 311

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:

[not applicable]

**Certification**

I, Clare McManus, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

## Appendix A

Details of the transactions or other events requiring disclosure:

Date of Transaction	Registered Company	Nature of Change	Class	Number of Securities	Cash Consideration	Currency
Friday, 27 April 2018	Citibank N A Hong Kong	Sale	Ordinary shares	377,711	400,373.66	AUD
Friday, 27 April 2018	Citicorp Nominees Pty Limited (Australia)	Sale	Ordinary shares	363,974	385,812.44	AUD
Friday, 27 April 2018	State Street Global Advisors (Australia) Limited	Sale	Ordinary shares	400,168	424,178.08	AUD
Friday, 27 April 2018	Citibank N A Hong Kong	Sale	Ordinary shares	654,160	693,409.60	AUD
Friday, 27 April 2018	Northern Trust Company	Sale	Ordinary shares	421,887	447,200.22	AUD
Friday, 27 April 2018	Citicorp Nominees Pty Limited (Australia)	Sale	Ordinary shares	1,159,188	1,228,739.28	AUD
Thursday, 26 April 2018	Citicorp Nominees Pty Limited (Australia)	Sale	Ordinary shares	10,490	11,923.77	NZD
Tuesday, 24 April 2018	Citibank N A Hong Kong	Sale	Ordinary shares	122,137	101,019.51	NZD