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## **NZX** announces sale of Farmers Weekly

NZX announces the sale of rural newspaper Farmers Weekly as the exchange focuses on delivering strategic initiatives that support the growth of its core markets business.

Farmers Weekly has been sold to GlobalHQ Limited, owned by Feilding agri-publishers, Dean and Cushla Williamson. NZX bought Farmers Weekly from the Williamson's in 2009.

NZX CEO Mark Peterson commented: "NZX is pleased to announce the conclusion of this transaction as we continue to deliver on our strategy and actions which support the growth of our core exchange business."

"Farmers Weekly is a well-established New Zealand publication which plays a vital role in updating the farming community and we are pleased all 15 staff members will transition with the sale of the business. Dean and Cushla Williamson are passionate rural New Zealanders and the newspaper will enter an exciting new chapter under their leadership."

GlobalHQ's Dean Williamson commented: "The NZX team have grown the Farmers Weekly brand well, adding more market information, and developing the online offering including electronic newsletters and video."

"There is a good team in place and I look forward to working with them to develop the newspaper, and keep delivering information the rural sector needs, using traditional and new channels - it's an exciting time to be in media."

The sale is effective 1 July 2018.

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