

Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10. For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)

Full name of Issuer **Australian Dividend Fund**

Name of officer authorised to make this notice **Stephen Upton** Authority for event, e.g. Directors' resolution **Trust Deed**

Contact phone number **0800 80 87 80** Contact fax number Date **17 / 05 / 2018**

Nature of event
Tick as appropriate

Bonus Issue ☐	If ticked, state whether: ☐	Taxable ☐	/ Non Taxable ☐	Conversion ☐	Interest ☐	Rights Issue Renounceable ☐
Rights Issue non-renounceable ☐	Capital change ☐	Call ☐	Dividend ☒	If ticked, state whether: Interim ☐	Full Year ☒	Special ☐
						DRP Applies ☒

EXISTING securities affected by this *If more than one security is affected by the event, use a separate form.*

Description of the class of securities **Australian Dividend Fund** ISIN **NZASDE0001S1**
If unknown, contact NZX

Details of securities issued pursuant to this event *If more than one class of security is to be issued, use a separate form for each class.*

Description of the class of securities ISIN
If unknown, contact NZX

Number of Securities to be issued following event Minimum Entitlement Ratio, e.g. **1** for **2** for

Conversion, Maturity, Call Payable or Exercise Date Treatment of Fractions

Strike price per security for any issue in lieu or date Strike Price available. **TBA** *Enter N/A if not applicable* *Tick if pari passu* ☐ OR *provide an explanation of the ranking*

Monies Associated with Event *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*

<i>In dollars and cents</i>		Source of Payment	Accrued Income
Amount per security (does not include any excluded income)	\$0.02891356		
Excluded income per security (only applicable to listed PIEs)	\$0.00000000		
Currency	NZD	Supplementary dividend details - NZSX Listing Rule 7.12.7	Amount per security in dollars and cents \$0.00510239
Total monies	\$514,793		Date Payable 20 June 2018

Taxation *Amount per Security in Dollars and cents to six decimal places*

In the case of a taxable bonus issue state strike price	\$	Resident Withholding Tax	\$	Imputation Credits (Give details)	\$0.01124416
		Foreign Withholding Tax	\$	FDP Credits (Give details)	

Timing *(Refer Appendix 8 in the NZSX Listing Rules)*

Record Date 5pm
For calculation of entitlements - **31 May 2018**

Application Date
Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week. **20 June 2018**

Notice Date
Entitlement letters, call notices, conversion notices mailed

Allotment Date
For the issue of new securities. Must be within 5 business days of application closing date.

OFFICE USE ONLY

Ex Date:
Commence Quoting Rights:
Cease Quoting Rights 5pm:
Commence Quoting New Securities:
Cease Quoting Old Security 5pm:

Security Code:

Security Code: