

**Notice of event affecting securities**

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10. For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one  
(Please provide any other relevant details on additional pages)

Full name of issuer **Australian Property Fund**

Name of officer authorised to make this notice **Stephen Upton** Authority for event, e.g. Directors' resolution **Trust Deed**

Contact phone number **0800 80 87 80** Contact fax number  Date **17 / 05 / 2018**

**Nature of event**  
Tick as appropriate

Bonus Issue  / Non Taxable  Conversion  Interest  Rights Issue Renounceable   
 If ticked, state whether: Taxable  / Non Taxable  Conversion  Interest  Rights Issue Renounceable   
 Rights Issue non-renounceable  Capital change  Call  Dividend  If ticked, state whether: Interim  Full Year  Special  DRP Applies

**EXISTING securities affected by this** *If more than one security is affected by the event, use a separate form.*

Description of the class of securities **Australian Property Fund** ISIN **NZASPE0001S5**  
*If unknown, contact NZX*

**Details of securities issued pursuant to this event** *If more than one class of security is to be issued, use a separate form for each class.*

Description of the class of securities  ISIN   
*If unknown, contact NZX*

Number of Securities to be issued following event  Minimum Entitlement  Ratio, e.g. ① for ②  for

Conversion, Maturity, Call Payable or Exercise Date  Treatment of Fractions   
*Enter N/A if not applicable* Tick if *pari passu*  OR provide an explanation of the ranking

Strike price per security for any issue in lieu or date Strike Price available. **TBA**

**Monies Associated with Event** *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*

*In dollars and cents*

Amount per security (does not include any excluded income)	<b>\$0.00301490</b>	Source of Payment	<b>Accrued Income</b>
Excluded income per security (only applicable to listed PIEs)	<b>\$0.02398942</b>		
Currency	<b>NZD</b>	Supplementary dividend details - NZSX Listing Rule 7.12.7	Amount per security in dollars and cents <b>\$0.00053204</b>
Total monies	<b>\$683,143</b>		Date Payable <b>20 June 2018</b>

**Taxation** *Amount per Security in Dollars and cents to six decimal places*

In the case of a taxable bonus issue state strike price \$

Resident Withholding Tax	\$ <input type="text"/>	Imputation Credits (Give details)	<b>\$0.00117246</b>
Foreign Withholding Tax	\$ <input type="text"/>	FDP Credits (Give details)	<input type="text"/>

**Timing** (Refer Appendix 8 in the NZSX Listing Rules)

**Record Date 5pm** For calculation of entitlements - **31 May 2018**

**Application Date** Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week. **20 June 2018**

**Notice Date** Entitlement letters, call notices, conversion notices mailed

**Allotment Date** For the issue of new securities. Must be within 5 business days of application closing date.

**OFFICE USE ONLY**  
Ex Date:  
Commence Quoting Rights:  
Cease Quoting Rights 5pm:  
Commence Quoting New Securities:  
Cease Quoting Old Security 5pm:

Security Code:  
Security Code:

