

SNK – KEY OPERATING MILESTONES FOR FY18

30 May 2018

Snakk Media – Key Operating Milestones for the financial year ending 31 March 2019

SNACK MEDIA LIMITED (NXT: SNK) – KEY OPERATING MILESTONES 2019 FINANCIAL YEAR

In accordance with the requirements of Rule 43 of the NXT Rules, the Board of Snakk Media Limited has reviewed the key operating milestones for the 2019 Financial Year ("FY19") and advises the annual target for each key operating milestone in respect of the 2019 Financial year.

| Year ended 31 March | 2018 Target |
|-------------------------------|-------------|
| Gross Margin | 58% |
| Compensation to Revenue Ratio | 34% |
| Staff Turnover | 40% |

Snakk is currently reviewing the fourth KOM to adopt for FY19 and will advise by 30 June 2018.

AUTHORITY FOR THIS ANNOUNCEMENT

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| Name of senior manager or director authorised to make this announcement | Joel Williams, Chief Executive Officer |
| Contact phone number | +612 7903-1500 |
| Contact email | joel.williams@snakkmedia.com |
| Date of release | 30 May 2018 |

Snakk Media shares can be traded on the NXT Market (Ticker Code: SNK). Snakk Media is required to disclose information under the NXT Market Rules. Information about the NXT Market and Snakk Media is available at www.nxt.co.nz or from the company's website at www.snk.co.nz.