

Stock Exchange Announcement

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FPH), AUSTRALIA (FPH)

NOTIFICATION OF ISSUE OF SECURITIES

Auckland, New Zealand, 31 May 2018 - Fisher & Paykel Healthcare Corporation Limited (NZSX:FPH, ASX:FPH) advises that the following securities were issued pursuant to the Company's 2014 issue of options under the Fisher & Paykel Healthcare 2003 Share Option Plan. The issue of options and shares under the Option Plan was approved by the Board on 20 August 2014.

(a) Class of security	Ordinary shares
ISIN	NZFAPE0001S2
(b) Number issued	627
(c) Issue price	\$4.88
(d) Payment terms	Nil refer (g) below
(e) Amount paid up	In full
(f) Percentage of total class issued	0.00011%
(g) Reason for issue	Employee cancelling options issued under the 2014 issue of the Fisher & Paykel Healthcare 2003 Share Option Plan. 1,000 options were cancelled on 31 May 2018 pursuant to the Cancellation Offer approved by shareholders at the ASM held on 12 August 2004. 627 shares were issued in consideration of the cancellation of the options and are equal in value to the gain on the options (such gain being calculated based on an exercise price of \$4.88).
(h) Authority for issue	Directors' resolution
(i) Terms of issue	The shares rank pari passu with the existing ordinary shares.
(j) Total number of securities after issue	571,365,537
(l) Date of issue	31 May 2018

This advice is given under Listing Rule 7.12.1.

Ends

Contact: Ed Timmins, Company Secretary on +64 9 574 0164. For more information about the company visit our website www.fphcare.com