

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited
and
To CDL Investments New Zealand Limited

Date this disclosure made: 31 May 2018

Date on which substantial holding began: 30 May 2018

Substantial product holder(s) giving disclosure

Full name(s): Aggregate of Standard Life Aberdeen plc affiliated investment management entities with delegated voting rights on behalf of multiple managed portfolios

Summary of substantial holding

Class of quoted voting products: Ordinary Share

Summary for Aggregate of Standard Life Aberdeen plc affiliated investment management entities with delegated voting rights on behalf of multiple managed portfolios

For this disclosure,—

- (a) total number held in class: 14,365,440
- (b) total in class: 278,118,487
- (c) total percentage held in class: 5.1652%

Details of relevant interests

Details for Standard Life Aberdeen plc

Nature of relevant interest(s): Standard Life Aberdeen plc is the parent company of its subsidiaries (together "the Group") on behalf of the portfolios managed by the Group.

For that relevant interest,—

- (a) number held in class: 14,365,440
- (b) percentage held in class: 5.1652%
- (c) current registered holder(s): Unknown
- (d) registered holder(s) once transfers are registered: Unknown

For a derivative relevant interest, also—

- (a) type of derivative: -
- (b) details of derivative: -
- (c) parties to the derivative: -
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: -

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: A purchase of 1,145,000 shares on 30 May 2018 caused us to exceed the 5% threshold on an aggregate basis.

Additional information

Address(es) of substantial product holder(s):

Standard Life Aberdeen plc

Standard Life House, 30 Lothian Road, Edinburgh, EH1 2DH, United Kingdom

Contact details: Wannaporn Sirijiwanont

Telephone no.: +6623523354

Email: wannaporn.sirijiwanont@aberdeen-asset.com / disclosures.singapore@aberdeen-asset.com

***Nature** of connection between substantial product holders: names and nature of connection

***Omit if disclosure is made for only 1 substantial product holder.**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: -

***Disclosure has effect for purposes of directors' and senior managers' disclosure**

[Name] is also a **[specify either director or senior manager]** of **[name of listed issuer]**.

This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

***Omit if inapplicable (see section 302 of the Financial Markets Conduct Act 2013).**

Certification

I, Wannaporn Sirijiwanont, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.