

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To** NZX Limited  
and  
**To** CDL Investments New Zealand Limited

Date this disclosure made: 31 May 2018

Date on which substantial holding began: 30 May 2018

**Substantial product holder(s) giving disclosure**  
Full name(s): Aberdeen Asset Management Asia Limited

**Summary of substantial holding**  
Class of quoted voting products: Ordinary Share

Summary for Aberdeen Asset Management Asia Limited

For this disclosure,—

- (a) total number held in class: 14,365,440
- (b) total in class: 278,118,487
- (c) total percentage held in class: 5.1652%

**Details of relevant interests**  
Details for Aberdeen Asset Management Asia Limited

Nature of relevant interest(s): Aberdeen Asset Management Asia Limited together with its fully owned subsidiary, Aberdeen Asset Management Limited, act as investment managers for various clients/ investment vehicles and have the power to exercise, or control the exercise of, a right to vote attached to the securities and has the power to dispose of, or control the disposal of the securities.

For that relevant interest,—

- (a) number held in class: 14,365,440
- (b) percentage held in class: 5.1652%
- (c) current registered holder(s): Unknown
- (d) registered holder(s) once transfers are registered: Unknown

For a derivative relevant interest, also—

- (a) type of derivative: -
- (b) details of derivative: -
- (c) parties to the derivative: -
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: -

**Details of transactions and events giving rise to substantial holding**

Details of the transactions or other events requiring disclosure: A purchase of 1,145,000 shares on 30 May 2018 caused us to exceed the 5% threshold on an aggregate basis.

**Additional information**

Address(es) of substantial product holder(s):  
Aberdeen Asset Management Asia Limited  
21 Church Street #01-01 Capital Square Two Singapore 049480

Contact details: Wannaporn Sirijiwanont

Telephone no.: +6623523354

Email: wannaporn.sirijiwanont@aberdeen-asset.com / disclosures.singapore@aberdeen-asset.com

\*Nature of connection between substantial product holders: names and nature of connection

\*Omit if disclosure is made for only 1 substantial product holder.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: -

**\*Disclosure has effect for purposes of directors' and senior managers' disclosure**

**[Name]** is also a **[specify either director or senior manager]** of **[name of listed issuer]**.

This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

\*Omit if inapplicable (see section 302 of the Financial Markets Conduct Act 2013).

**Certification**

I, Wannaporn Sirijiwanont, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.