



Bank Debt Facility Extended

5 June 2018 – Arvida Group Limited (NZX:ARV) advises that an extension to its current bank debt facility has been executed today. The facility limit has been extended to \$250 million and BNZ have been introduced to the syndicated facility alongside ANZ. The facility limit is split evenly between three and five-year tenures, which have been refreshed to June 2021 and June 2023.

All other material terms and conditions remain unchanged.

- ENDS -

For more information contact:

Bill McDonald, Chief Executive Officer, Arvida Group Limited
Telephone: 021-270-3669 or email: bill.mcdonald@arvida.co.nz

Jeremy Nicoll, Chief Financial Officer, Arvida Group Limited
Telephone: 021-403-665 or email: jeremy.nicoll@arvida.co.nz

About Arvida:

Arvida is one of New Zealand's largest aged care providers owning and operating 29 retirement villages located nationally. Each village operates independently under a corporate structure that supports village operations to ensure quality and consistency of service. Arvida provides almost 4,000 residents with a continuum of care that extends from independent living to full rest home, hospital and dementia-level care.

Arvida's growth strategy includes the acquisition of quality villages that meet strict acquisition criteria as well as the development of additional facilities at existing villages and targeted development of new villages in areas that are supported by a strong demographic and economic profile.

Arvida is listed on the NZX (NZX: ARV).

Website: www.arvida.co.nz