

6 June 2018

## Extension and expansion of bank facility

Vital Healthcare Property Trust (Vital) announced today that it has extended and expanded its existing bank facility adding A\$100m of additional capacity.

Two tranches of the Trust's existing facility with ANZ and BNZ were due to expire on 31 March 2019 and renewed as follows:

- Tranche A, representing A\$125m, was extended to March 2021.
- Tranche B was expanded to A\$200m (from A\$100m previously) and extended to July 2022.

Following the refinancing activity Vital's weighted average debt maturity increased by 1.1 years to 3.2 years.

It is expected that Vital's weighted average effective interest rate on borrowings (inclusive of margin, fees, and hedging) will be 4.43% with approximately 64% of drawn borrowings at fixed rates.

An updated debt maturity profile is attached as an appendix to this announcement.

**- ENDS -**

### ENQUIRIES

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## About Vital Healthcare Property Trust

Vital Healthcare Property Trust (NZX: VHP) is Australasia's largest listed investor in healthcare real estate. Tenants include hospital operators and healthcare practitioners who deliver a wide range of medical and healthcare related services. The Manager of Vital Healthcare Property Trust is NorthWest Healthcare Properties Management Limited.

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## Appendix:

Vital's debt maturity profile as at 5 June 2018 is shown in the following table.

### Debt maturity profile

	Lender (in millions)			Facility (NZD \$'000's)	Facility (%)
Remainder of FY2018	n/a			-	-
FY2019	n/a			-	-
FY2020	n/a			-	-
FY2021	A\$125.0 / NZ\$20.0	A\$125.0	A\$75.0	373,376	48%
FY2022	A\$87.5	A\$87.5		190,279	24%
FY2023	A\$62.5	A\$137.5		217,462	28%
Total debt facilities				781,118	100%
Total debt facilities drawn				658,137	
Total debt facilities remaining				122,981	

#### Legend:

	ANZ (NZ)		ANZ (AU)		BNZ
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Vital's bank facility comprises A\$700m (NZ\$761m at current NZD/AUD exchange rate) and NZ\$20m from a syndicate of banks that includes ANZ (New Zealand), ANZ (Australia), and BNZ (New Zealand).

As at 5 June 2018, Vital had NZ\$123m of headroom under its bank facility.