

NZX RELEASE

7 June 2018

Results of annual meeting

The annual meeting of Kiwi Property shareholders was held in Auckland today. The outcome of voting on the four resolutions put to the meeting is as follows:

Resolution	Result	For		Against	
		Shares (No.)	Shares (%)	Shares (No.)	Shares (%)
1. That Mike Steur be re-elected as a director of the Company.	Pass	764,246,584	100.00	3,739	0.00
2. That Jane Freeman be re-elected as a director of the Company.	Pass	762,633,389	99.79	1,611,159	0.21
3. That Mark Powell be elected as a director of the Company.	Pass	762,853,605	99.82	1,349,523	0.18
4. That the directors be authorised to fix the auditor's remuneration.	Pass	763,408,235	99.90	785,406	0.10

Pursuant to NZX Listing Rule 3.3.3(a), the board has determined that Mike Steur, Jane Freeman and Mark Powell are independent directors.

> Ends

Contact us for further information**Chris Gudgeon**

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Kiwi Property (NZX: KPG) is the largest listed property company on the New Zealand Stock Exchange and is a member of the S&P/NZX 15 Index. We've been around for more than 20 years and we proudly own and manage a \$3.1 billion portfolio of real estate, comprising some of New Zealand's best shopping centres and prime office buildings. Our objective is to provide investors with a reliable investment in New Zealand property by targeting superior risk-adjusted returns over time through the ownership and active management of a diversified, high-quality portfolio. S&P Global Ratings has assigned Kiwi Property a corporate credit rating of BBB (stable) and an issue credit rating of BBB+ for each of its fixed rate senior secured bonds. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website kp.co.nz