

## NZX RELEASE

11 June 2018

# Appointment of new CEO for Kiwi Property

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Kiwi Property Group Limited is pleased to advise that Clive Mackenzie has been appointed as Chief Executive Officer of Kiwi Property Group, effective 16 July 2018.

Mr Mackenzie has extensive experience in retail and mixed-use property development in New Zealand and the United States. Since 2011, Mr Mackenzie has held senior roles for Westfield USA, most recently as Senior Vice President – Development East Coast and Regional Leader East Coast. Prior to this, he was General Manager Development for Westfield New Zealand.

Chair Mark Ford said, "the Board and I congratulate Mr Mackenzie on his appointment and look forward to working with him on the creation and implementation of transformational strategies to evolve and strengthen Kiwi Property Group and to lead the Group into a new phase of growth and opportunity."

Mr Ford recognised outgoing Chief Executive, Chris Gudgeon's, significant contribution to the business saying, "Chris Gudgeon has led the business since 2008. Under Chris' leadership we have both significantly improved the quality of our investment portfolio and positioned it for future performance." Chris' last day as Chief Executive will be Friday, 13 July.

> Ends

## Contact us for further information

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**Mark Ford**

Chair

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## About us

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Kiwi Property (NZX: KPG) is the largest listed property company on the New Zealand Stock Exchange and is a member of the S&P/NZX 15 Index. We've been around for more than 20 years and we proudly own and manage a \$3.1 billion portfolio of real estate, comprising some of New Zealand's best shopping centres and prime office buildings. Our objective is to provide investors with a reliable investment in New Zealand property by targeting superior risk-adjusted returns over time through the ownership and active management of a diversified, high-quality portfolio. S&P Global Ratings has assigned Kiwi Property a corporate credit rating of BBB (stable) and an issue credit rating of BBB+ for each of its fixed rate senior secured bonds. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website [kp.co.nz](http://kp.co.nz)